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(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9799 – Goldman Sachs/Summa Equity/EcoOnline)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 102/07)

1. On 20 March 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- The Goldman Sachs Group Inc. ('Goldman Sachs', USA),
- Summa Equity AB ('Summa Equity', Sweden), a subsidiary of Summa Equity Holding AB (Sweden),
- EcoOnline AS ('EcoOnline', Norway), currently solely controlled by Summa Equity I fund, which belong to Summa Equity.

Goldman Sachs and Summa Equity acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of EcoOnline.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for Goldman Sachs: a global investment banking, securities and investment management firm,
- for Summa Equity: a private equity fund that focuses on investment in the mid-cap segment in Northern Europe,
- for EcoOnline: a company that provides health and safety software and services related thereto.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9799 – Goldman Sachs/Summa Equity/EcoOnline

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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