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(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration
(Case M.9769 — VW Group/Munich RE Group/JV)
Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 99/07)

1. On 16 March 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- MHP Management- und IT-Beratung GmbH ('MHP', Germany), controlled by Dr. Ing. h.c. F. Porsche Aktiengesellschaft ('Porsche', Germany), which is ultimately controlled by Volkswagen Group ('VW', Germany),
- Münchener Rückversicherungs-Gesellschaft Aktiengesellschaft in München ('Munich RE', Germany).

Porsche, via its subsidiary MHP, and Munich RE acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control over a newly created company constituting a joint venture ('JV', Germany).

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

- for MHP: a management and IT consulting company. Porsche and VW are active worldwide in the development, manufacture, marketing and sales of, inter alia, passenger cars, light commercial vehicles, trucks, buses, motor bikes as well as ancillary financial and insurance services and mobility service solutions,
- for Munich RE: an international insurance company.

The JV will provide IT consulting services, including concept development, risk management, and software development, in relation to the planning, establishment and operation of digital and flexible production solutions.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9769 — VW Group/Munich RE Group/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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