

Prior notification of a concentration**(Case M.9675 — Apollo Capital Management/Lopesan Group/IFA Faro Hotel/IFA Buenaventura Hotel)****Candidate case for simplified procedure****(Text with EEA relevance)**

(2020/C 86/08)

1. On 6 March 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Apollo Capital Management L.P. ('Apollo', USA),
- Invertur Helsan, S.L.U. ('Lopesan', Spain), ultimately controlling the Lopesan Group,
- Hotel Faro, a Lopesan Collection Hotel ('IFA Faro Hotel') and Abora Buenaventura By Lopesan Hotels ('IFA Buenaventura Hotel') (together 'the Target Hotels', Gran Canaria, Spain).

Apollo and Lopesan acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of Hotel Faro and Hotel Buenaventura.

The concentration is accomplished by way of purchase of shares and a hotel management agreement.

2. The business activities of the undertakings concerned are:

- for Apollo: investment in companies involved in various businesses throughout the world, inter alia, companies in the chemical, hospital, security, insurance, financial services, and real estate businesses,
- for Lopesan Group: Spanish conglomerate based in Gran Canaria that owns companies in the construction, tourism, real estate development, leisure and agriculture sectors. It owns and manages 15 hotels distributed in Gran Canaria, Fuerteventura, Germany, Austria, and the Dominican Republic. Lopesan Group also manages six third-party-owned hotels in Gran Canaria,
- for the Target Hotels: four and five star hotels offering bedrooms, as well as restaurant, bar and conference facilities in San Barthomome de Tirajana in Gran Canaria, Spain.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9675 — Apollo Capital Management/Lopesan Group/IFA Faro Hotel/IFA Buenaventura Hotel

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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