

## V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION  
POLICY

EUROPEAN COMMISSION

**Prior notification of a concentration**

**(Case M.10063 – Mitsubishi UFJ Lease & Finance/Hitachi Capital)**

**Candidate case for simplified procedure**

(Text with EEA relevance)

(2020/C 422/10)

1. On 27 November 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 <sup>(1)</sup>.

This notification concerns the following undertakings:

- Mitsubishi UFJ Lease & Finance Company, Limited ('MUL', Japan), and
- Hitachi Capital Corporation ('HC', Japan).

MUL and HC enter into a full merger within the meaning of Article 3(1)(a) of the Merger Regulation.

The concentration is accomplished by absorption between MUL and HC.

2. The business activities of the undertakings concerned are:

- for MUL: leasing, as well as financing services in the sectors of real estate healthcare, environment and energy, infrastructure and investment, and aviation and logistics. In the EEA, MUL is primarily active in the provision of operational leases of aircraft, aircraft engines, and marine shipping containers, and of commercial loans.
- for HC: leasing and financial services. In the EEA, HC is primarily active in the provision of asset-backed financial solutions to businesses (including asset financing, franchise financing, vendor solutions and factoring), personal loans to UK consumers, and automotive leasing to corporations and individuals.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 <sup>(2)</sup> it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10063 – Mitsubishi UFJ Lease & Finance / Hitachi Capital

<sup>(1)</sup> OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

<sup>(2)</sup> OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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