

V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9307 — Onex/AEG/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 150/07)

1. On 24 April 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Onex Corporation ('Onex', Canada),
- Anschutz Entertainment Group, Inc. ('AEG', USA), controlled by The Anschutz Corporation (USA).

Onex and AEG acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of a newly created company constituting a joint venture (the 'JV'), which will be called ASM Global ('ASM').

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

- for Onex: a private equity business engaged in the provision of investment management services to a number of investment funds. Onex controls a number of portfolio companies which are active across multiple industry sectors,
- for AEG: sports and live entertainment.

The JV will combine the venue management division of AEG, AEG Facilities LLC, and venue management business of Onex, SMG US Parent, Inc.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9307 — Onex/AEG/JV

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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