

Prior notification of a concentration
(Case M.9169 — Caisse des Dépôts et Consignations/Swiss Life/JV)
Candidate case for simplified procedure
(Text with EEA relevance)
(2019/C 31/10)

1. On 17 January 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- the Caisse des Dépôts et Consignations ('CDC', France),
- Swiss Life REIM, belonging to the Swiss Life Group ('Swiss Life', Switzerland),
- the Target Asset ('JV', France).

CDC and Swiss Life acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of JV.

The concentration is accomplished by way of purchase of assets.

2. The business activities of the undertakings concerned are:

- for CDC: a public institution carrying out activities of general interest, consisting in particular of the management of private funds to which the government wishes to afford particular protection and activities open to competition in the environmental, real-estate, investment and capital investment, and services sectors,
- for Swiss Life: a group offering private customers and businesses global advice and products in the pensions and life assurance sectors through its own network of agents, brokers and banks,
- for JV: immovable property to be developed for use as a healthcare establishment, located in Bracon (department of Jura), covered by an off-plan lease.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit to it their possible observations on the proposed operation.

Observations must reach the Commission no later than ten days following the date on which this notification is published. The following reference should always be specified:

M.9169 — Caisse des Dépôts et Consignations/Swiss Life/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Brussels
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⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.