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(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration
(Case M.9207 — IFM Investors/Vitol/VTTI)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 447/17)

1. On 5 December 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Vitol Holding B.V. ('Vitol', the Netherlands),
- IFM Investors Pty Ltd ('IFM', Australia),
- VTTI BV ('VTTI', the Netherlands).

Vitol and IFM acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of VTTI.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for Vitol: trading of commodities and financial instruments relating to the oil and gas sector,
- for IFM: global investment manager,
- for VTTI: ownership and operation of oil products storage terminals.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9207 — IFM Investors/Vitol/VTTI

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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