

Prior notification of a concentration**(Case M.8777 — Votorantim/CPPIB/VTRM Energia Participações/Ventos do Araripe III)****Candidate case for simplified procedure****(Text with EEA relevance)**

(2018/C 33/11)

1. On 19 January 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Votorantim (Brazil),
- Canada Pension Plan Investment Board (CPPIB) (Canada).

Votorantim and CPPIB acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of several wind farm companies in Brazil.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

- for Votorantim: it is active in a variety of business segments including cement and concrete, mining and metallurgy (aluminium, steel, nickel and zinc), pulp and paper, concentrated orange juice, chemical specialty markets, self-generation of electric power and financial sector,
- for CPPIB: it is a professional investment management organisation that invests the funds not needed by the Canada Pension Plan Fund (CPP Fund). In order to build a diversified portfolio of assets, CPPIB invests in public equities, private equities, real estate, infrastructure and fixed income instruments,
- for VTRM Energia Participações: operates wind farms in Brazil,
- for Ventos do Araripe III: operates wind farms in Brazil.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8777 — Votorantim/CPPIB/VTRM Energia Participações/Ventos do Araripe III

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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Fax +32 22964301

Postal address:

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⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.