

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION
POLICY

EUROPEAN COMMISSION

Prior notification of a concentration
(Case M.8767 — CDPQ/Hyperion Insurance Group)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 64/07)

1. On 12 February 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾.

This notification concerns the following undertakings:

- Caisse de dépôt et placement du Québec ('CDPQ', Canada),
- Hyperion Insurance Group Limited ('Hyperion', UK), ultimately controlled by General Atlantic Hawthorn BV ('GA', The Netherlands), part of General Atlantic Group ('GA Group', United States), and certain natural persons.

CDPQ, together with GA and certain natural persons, acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Hyperion.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for CDPQ: long-term institutional investor that manages funds for public and private pension and insurance funds, active worldwide,
- for Hyperion: insurance and reinsurance broker, and underwriting agency, active worldwide,
- for GA: investment holding company, part of GA Group, a private equity firm active worldwide.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8767 — CDPQ/Hyperion Insurance Group

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË
