

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.8530 — Brookfield/Engie/FHHGL)

Candidate case for simplified procedure

(Text with EEA relevance)

(2017/C 244/05)

1. On 20 July 2017 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ⁽¹⁾ by which the undertakings Brookfield Renewable UK Hydro Limited, ultimately controlled by Brookfield Asset Management Inc. ('Brookfield', Canada) and IP Karugamo Holdings (United Kingdom) Limited, ultimately controlled by Engie S.A. ('Engie', France) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking FHH (Guernsey) Limited ('FHHGL', Guernsey) by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- for Brookfield: global asset manager whose portfolio is focused on property, renewable power, infrastructure and private equity,
- for Engie: global player active across the entire energy value chain in the fields of gas, electricity and energy services,
- for FHHGL: owns and operates two pumped storage electricity assets in Wales (United Kingdom) and is active in the wholesale supply of electricity. It is currently jointly controlled by Engie and Mitsui Power Ventures Limited.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ⁽²⁾ it should be noted that this case is a candidate for treatment under the procedure set out in this Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent to the Commission by fax (+32 22964301), by email to COMP-MERGER-REGISTRY@ec.europa.eu or by post, under reference M.8530 — Brookfield/Engie/FHHGL, to the following address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

⁽²⁾ OJ C 366, 14.12.2013, p. 5.