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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 24 August 2017

to the Council of the European Union on the external auditors of the Banco de Portugal

(ECB/2017/24)

(2017/C 292/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and national central banks of the Member States whose currency is the euro are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) The mandate of the Banco de Portugal's current external auditors, PricewaterhouseCoopers & Associados — Sociedade de Revisores Oficiais de Contas, Lda. ended after the audit for the financial year 2016. It is therefore necessary to appoint external auditors from the financial year 2017.
- (3) Banco de Portugal has selected Deloitte & Associados — Sociedade de Revisores Oficiais de Contas S.A. as its external auditors for the financial years 2017 to 2021,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that Deloitte & Associados — Sociedade de Revisores Oficiais de Contas S.A. should be appointed as the external auditors of Banco de Portugal for the financial years 2017 to 2021.

Done at Frankfurt am Main, 24 August 2017.

The President of the ECB

Mario DRAGHI
