

Thursday 6 July 2017

P8_TA(2017)0311

European Fund for Sustainable Development (EFSD) and establishing the EFSD Guarantee and the EFSD Guarantee Fund *I****European Parliament legislative resolution of 6 July 2017 on the proposal for a regulation of the European Parliament and of the Council on the European Fund for Sustainable Development (EFSD) and establishing the EFSD Guarantee and the EFSD Guarantee Fund (COM(2016)0586 — C8-0377/2016 — 2016/0281(COD))****(Ordinary legislative procedure: first reading)**

(2018/C 334/39)

The European Parliament,

- having regard to the Commission proposal to Parliament and the Council (COM(2016)0586),
 - having regard to Article 294(2), Article 209(1) and Article 212(2) of the Treaty on the Functioning of the European Union, pursuant to which the Commission submitted the proposal to Parliament (C8-0377/2016),
 - having regard to Article 294(3) of the Treaty on the Functioning of the European Union,
 - having regard to the provisional agreement approved by the committees responsible under Rule 69f(4) of its Rules of Procedure and the undertaking given by the Council representative by letter of 28 June 2017 to approve Parliament's position, in accordance with Article 294(4) of the Treaty on the Functioning of the European Union,
 - having regard to Rule 59 of its Rules of Procedure,
 - having regard to the joint deliberations of the Committee on Foreign Affairs, the Committee on Development and the Committee on Budgets under Rule 55 of its Rules of Procedure,
 - having regard to the report of the Committee on Foreign Affairs, the Committee on Development and the Committee on Budgets and the opinion of the Committee on Budgetary Control (A8-0170/2017),
1. Adopts its position at first reading hereinafter set out;
 2. Calls on the Commission to refer the matter to Parliament again if it replaces, substantially amends or intends to substantially amend its proposal;
 3. Instructs its President to forward its position to the Council, the Commission and the national parliaments.

P8_TC1-COD(2016)0281**Position of the European Parliament adopted at first reading on 6 July 2017 with a view to the adoption of Regulation (EU) 2017/... of the European Parliament and of the Council establishing the European Fund for Sustainable Development (EFSD), the EFSD Guarantee and the EFSD Guarantee Fund**

(As an agreement was reached between Parliament and Council, Parliament's position corresponds to the final legislative act, Regulation (EU) 2017/1601.)
