

**ADMINISTRATIVE COMMISSION OF THE EUROPEAN COMMUNITIES ON SOCIAL SECURITY
FOR MIGRANT WORKERS**

Rates for conversion of currencies pursuant to Council Regulation (EEC) No 574/72

(2016/C 359/06)

Article 107(1), (2) and (4) of Regulation (EEC) No 574/72

Reference period: July 2016

Application period: October, November and December 2016

07-2016	EUR	BGN	CZK	DKK	HRK	HUF	PLN
1 EUR =	1	1,95580	27,0418	7,43902	7,49300	314,353	4,39636
1 BGN =	0,511300	1	13,8264	3,80357	3,83117	160,729	2,24786
1 CZK =	0,0369798	0,0723252	1	0,275094	0,277090	11,6247	0,162577
1 DKK =	0,134426	0,262911	3,63512	1	1,00726	42,2573	0,590987
1 HRK =	0,133458	0,261017	3,60894	0,992796	1	41,9529	0,586730
1 HUF =	0,00318114	0,00622167	0,0860236	0,023665	0,0238363	1	0,0139854
1 PLN =	0,227461	0,444868	6,15094	1,69209	1,70436	71,5030	1
1 RON =	0,222938	0,436022	6,02864	1,65844	1,67047	70,0812	0,980116
1 SEK =	0,105549	0,206434	2,85424	0,785185	0,790882	33,1798	0,464034
1 GBP =	1,18898	2,32541	32,1521	8,84484	8,9090	373,759	5,22718
1 NOK =	0,106735	0,208753	2,88631	0,794005	0,799766	33,5525	0,469247
1 ISK =	0,00740519	0,0144831	0,200249	0,0550873	0,0554870	2,32784	0,032556
1 CHF =	0,920253	1,79983	24,8853	6,84578	6,89545	289,284	4,04577

07-2016	RON	SEK	GBP	NOK	ISK	CHF
1 EUR =	4,48555	9,47423	0,841058	9,36898	135,040	1,08666
1 BGN =	2,29346	4,84417	0,430033	4,79036	69,0462	0,555607
1 CZK =	0,165875	0,350355	0,031102	0,346463	4,99378	0,0401844
1 DKK =	0,602976	1,27359	0,113060	1,25944	18,1530	0,146075
1 HRK =	0,598633	1,26441	0,1122458	1,25037	18,0222	0,145023
1 HUF =	0,0142692	0,0301388	0,00267552	0,0298040	0,429582	0,00345681
1 PLN =	1,020287	2,15502	0,191308	2,13108	30,7164	0,247172
1 RON =	1	2,11217	0,187504	2,08870	30,1057	0,242257
1 SEK =	0,473448	1	0,0887732	0,98889	14,2535	0,114696
1 GBP =	5,33323	11,2647	1	11,1395	160,560	1,29201
1 NOK =	0,478766	1,011234	0,0897704	1	14,4136	0,115985
1 ISK =	0,033216	0,070158	0,00622819	0,0693791	1	0,00804690
1 CHF =	4,12785	8,71869	0,773986	8,62184	124,271	1

Note: all cross rates involving ISK are calculated using ISK/EUR rate data from the Central Bank of Iceland

reference: Jul.16	1 EUR in national currency	1 unit of N.C. in EUR
BGN	1,95580	0,511300
CZK	27,0418	0,0369798
DKK	7,43902	0,134426
HRK	7,49300	0,133458
HUF	314,353	0,00318114
PLN	4,39636	0,227461
RON	4,48555	0,222938
SEK	9,47423	0,105549
GBP	0,841058	1,18898
NOK	9,36898	0,106735
ISK	135,040	0,00740519
CHF	1,08666	0,920253

Note: ISK/EUR rates based on data from the Central Bank of Iceland

1. Regulation (EEC) No 574/72 determines that the rate for the conversion into a currency of amounts denominated in another currency shall be the rate calculated by the Commission and based on the monthly average, during the reference period specified in paragraph 2, of reference rates of exchange of currencies published by the European Central Bank.

2. The reference period shall be:

- the month of January for rates of conversion applicable from 1 April following,
- the month of April for rates of conversion applicable from 1 July following,
- the month of July for rates of conversion applicable from 1 October following,
- the month of October for rates of conversion applicable from 1 January following.

The rates for the conversion of currencies shall be published in the second *Official Journal of the European Union* (C series) of the months of February, May, August and November.