

European Training Foundation (Turin) — Publication of the final accounts for the financial year 2007

(2008/C 278/21)

The complete version of the final accounts may be found at the following address:

[http://www.etf.europa.eu/Wpubdocs.nsf/0/6d08a4916a401d3ac125747800306eeb/\\$FILE/ETF-GB-08-009_EN.pdf](http://www.etf.europa.eu/Wpubdocs.nsf/0/6d08a4916a401d3ac125747800306eeb/$FILE/ETF-GB-08-009_EN.pdf)

Source: Data supplied by the Foundation — This table summarises the data provided by the Foundation in its annual accounts.

Table 1
Budgetary implementation for the financial year 2007

(1 000 euro)

Revenue			Expenditure										
Origin of revenue	Revenue entered in the final budget for the financial year	Revenue collected	Allocation of expenditure	Appropriations for the financial year					Appropriations carried over from the previous financial year				
				entered	committed	paid	carried over	cancelled	available	paid	carried over	cancelled	
Community subsidies	19 700	19 450	Title I Staff (NDA)	13 819	12 795	11 787	1 008	1 024	562	439	0	123	
Other revenue	183	188	Title II Administration (NDA)	1 745	1 592	1 128	464	153	437	361	0	76	
			Title III Operating activities (DA)										
			— CA	4 319	3 794			525					
			— PA	4 319		3 556	17	746	0	0	0	0	
Assigned revenue: Italian government	300	300	Assigned revenue: Italian government	300	209	115	185	0	485	111	374	0	
Assigned revenue: ETE-MEDA	0	0	Assigned revenue: ETE-MEDA	0	0	0	0	0	3 131	1 106	2 025	0	
Assigned revenue: TEMPUS	870	609	Assigned revenue: TEMPUS	870	455	332	277	261	864	512	352	0	
Total	21 053	20 547	Total CA	21 053	18 845		1 934	1 963	5 479	2 529	2 751	199	
			Total PA	21 053		16 918	1 951	2 184	5 479	2 529	2 751	199	

NDA: non-differentiated appropriations (commitment appropriations are equal to payment appropriations).

DA: differentiated appropriations (commitment appropriations may differ from payment appropriations).

CA: commitment appropriations in a system of differentiated appropriations.

PA: payment appropriations in a system of differentiated appropriations.

NB: Revenue collected and payments are estimated on a cash basis.

For assigned revenue the amounts given for the revenue entered in the budget and the expenditure appropriations are the corrected amounts (see paragraph 8 of the present report).

Table 2

Economic outturn account for the financial years 2007 and 2006

(1 000 euro)

	2007	2006
Operating revenue		
Commission subsidy	17 572	16 015
CDT — reimbursement	183	0
Miscellaneous	33	36
Assigned revenue	2 250	3 183
Total (a)	20 038	19 234
Operating expenses		
Staff expenses	12 101	11 539
Fixed asset related expenses	336	358
Operational expenses	2 980	4 021
Other administrative expenses	2 720	2 580
Operational expenses — assigned revenue	2 250	3 183
Total (b)	20 387	21 681
Surplus/(deficit) from operating activities (c = a - b)	- 349	- 2 447
Financial operations revenue (e)	0	0
Financial operations expense (f)	0	1
Surplus/(deficit) from non-operating activities (g = e - f)	0	- 1
Economic result for the year (h = c + g)	- 349	- 2 448

Table 3

Balance sheet at 31 December 2007 and 2006

(1 000 euro)

	2007	2006
Non-current assets		
Intangible fixed assets	2 882	3 053
Tangible fixed assets	265	311
Current assets		
Stocks	26	34
Short-term pre-financing	857	1 169
Short-term receivables	517	339
Cash and cash equivalents	12 806	12 157
Total assets	17 353	17 063
Non-current liabilities		
Provisions for risks and charges	1 001	550
Current liabilities		
Provision for untaken leave	155	157
Accounts payable	15 324	15 134
Total liabilities	16 480	15 841
Net assets	873	1 222
Reserve		
Accumulated surplus/deficit	1 222	3 670
Economic result for the year	- 349	- 2 448
Net capital	873	1 222