

**European Centre for the Development of Vocational Training (Cedefop) — Thessaloniki —
Publication of the final accounts for the financial year 2007**

(2008/C 278/15)

The complete version of the final accounts may be found at the following address:

<http://www.cedefop.europa.eu/index.asp?section=4&sub=4>

Source: Data supplied by the Centre — This table summarises the data provided by the Centre in its annual accounts.

Table 1
Implementation of the budget for the financial year 2007

(1 000 euro)

Revenue			Expenditure											
Source of revenue	Revenue entered in the final budget for the financial year	Revenue collected	Allocation of expenditure	Appropriations for the Financial Year					Appropriations carried over from the previous financial year					
				entered	committed	paid	carried over	cancelled	available	committed	paid	carried over	cancelled	
Community subsidy	16 730	16 317	Title I Staff (NDA)											
Other revenue	125	96		9 631	9 000	8 694	306	631	338	338	240	0	98	
			Title II Administration (NDA)	2 049	1 754	808	1 096	145	559	559	519	0	40	
			Title III Operating activities (DA)											
			— CA	5 150	4 805		0	0	0	0	0	0	0	
			— PA	5 175		4 869	99	207	0	0	0	0	0	
Assigned revenue ⁽¹⁾	544	494	Assigned revenue	544	82	19	525	0	916	446	227	551	138	
			Total CA	17 374	15 641		1 927	775	1 813	1 343		551	276	
Total	17 399	16 907	Total PA	17 399		14 390	2 026	983	1 813		986	551	276	

⁽¹⁾ For Phare funds of 50 000 euro the recovery order of 2007 was only collected in February 2008.

NDA: non-differentiated appropriations (commitment appropriations equal payment appropriations)

DA: differentiated appropriations (commitment appropriations may differ from payment appropriations)

CA: commitment appropriations in the context of differentiated appropriations

PA: payment appropriations in the context of differentiated appropriations

NB: Revenue collected and payments are estimated on a cash basis.

Table 2

Economic outturn account for the financial years 2007 and 2006

(1 000 euro)

	2007	2006
Operating revenue		
Community subsidies	15 707	14 146
Other subsidies	396	457
Other revenues	373	279
Total (a)	16 476	14 882
Operating expenditure		
Staff expenditure	9 041	8 166
Fixed asset related expenditure	460	480
Other administrative expenditure	1 429	1 181
Operational expenditure	5 290	4 340
Total (b)	16 220	14 167
Surplus/(deficit) from operating activities (c = a - b)	256	715
Financial operations revenue (e)	0	0
Financial operations expenditure (f)	3	4
Surplus/(deficit) from non-operating activities (g = e - f)	- 3	- 4
Economic result for the year (h = c + g)	253	711

Table 3

Balance sheet at 31 December 2007 and 2006

(1 000 euro)

	2007	2006
Non-current assets		
Intangible fixed assets	110	92
Tangible fixed assets	4 621	4 887
Long-term receivables	5	5
Current assets		
Short-term pre-financing	384	552
Stock	155	0
Short-term receivables	462	438
Cash and cash equivalents	3 763	3 919
Total assets	9 500	9 893
Current liabilities		
Provisions for risks and charges	412	317
Accounts payable	3 037	3 777
Total liabilities	3 449	4 094
Net assets	6 050	5 799
Reserves		
Accumulated surplus/deficit	5 798	5 088
Economic result for the year	253	711
Net capital	6 050	5 799