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(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 28 January 2008

to the Council of the European Union on the external auditors of Suomen Pankki (ECB/2008/1)

(2008/C 29/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 27.1 thereof,

Whereas:

- (1) The accounts of the European Central Bank (ECB) and of the national central banks of the Eurosystem are audited by independent external auditors recommended by the ECB's Governing Council and approved by the Council of the European Union.
- (2) The mandate of Suomen Pankki's current external auditors will end after the audit for the financial year 2007. It is therefore necessary to appoint external auditors from the financial year 2008.
- (3) Suomen Pankki has selected KPMG Oy Ab as its external auditors for the financial years 2008 to 2012,

HAS ADOPTED THIS RECOMMENDATION:

It is recommended that KPMG Oy Ab should be appointed as the external auditors of Suomen Pankki for the financial years 2008 to 2012.

Done at Frankfurt am Main, 28 January 2008.

The President of the ECB Jean-Claude TRICHET