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COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 17.10.2001
COM(2001)603 final

Proposal for a

COUNCIL REGULATION

repealing Regulation (EC) No 926/98 concerning the reduction of certain economic relations with the Federal Republic of Yugoslavia

(presented by the Commission)

EXPLANATORY MEMORANDUM

- (1) On 10 September 2001, the Security Council of the United Nations adopted Resolution 1367 (2001) stipulating that the arms embargo in relation to the Federal Republic of Yugoslavia should be repealed.
- (2) Subsequently, the Council adopted a Common Position determining that both the arms embargo and the ban on the sale and supply of equipment which might be used for internal repression or terrorism should be repealed.
- (3) The present proposal for a Council Regulation is intended to give effect to that determination, in so far as these measures were implemented by Community acts.

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THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community, and in particular Article 301 thereof,

Having regard to Council Common Position 2001/719/CFSP of 8 October 2001 amending Common Position 96/184/CFSP concerning arms exports to the former Yugoslavia and Common Position 98/240/CFSP on restrictive measures against the Federal Republic of Yugoslavia¹,

Having regard to the proposal from the Commission,

Whereas:

- (1) In order to give effect to Resolution 1367 (2001) of the Security Council of the United Nations, the Council determined that, in relation to Federal Republic of Yugoslavia, the arms embargo should be repealed and that the ban on the sale and supply of equipment which might be used for internal repression or terrorism had become superfluous.
- (2) Accordingly, the ban on the sale and supply of such equipment to the Federal Republic of Yugoslavia should be lifted immediately,

HAS ADOPTED THIS REGULATION:

Article 1

Regulation (EC) No 926/98² is hereby repealed.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

¹ OJ L 268, 9.10.2001, p. 49.

² OJ L 130, 1.5.1998, p. 1.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council
The President