



COMMISSION OF THE EUROPEAN COMMUNITIES

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REPORT FROM THE COMMISSION TO THE COUNCIL AND THE EUROPEAN PARLIAMENT

on the rate of utilization of European Investment Bank loans for projects

- A in central and eastern European countries: Poland, Hungary, the Czech Republic, the Slovak Republic, Romania, Bulgaria, Estonia, Latvia, Lithuania and Albania (from 1.1.1995 to 30.6.1995)

and

- B in countries of Latin America and Asia with which the Community has concluded cooperation agreements (from 23.2.1995 to 22.8.1995)

**A. REPORT FROM THE COMMISSION TO THE COUNCIL
AND TO PARLIAMENT**

on the rate of utilization of European Investment Bank loans for projects
in central and eastern European countries (Poland, Hungary,
the Czech Republic, the Slovak Republic, Romania, Bulgaria, Latvia,
Estonia, Lithuania and Albania)

(from 1.1.1995 to 30.6.1995)

1. Introduction

Council Decision 93/696/EC of 13 December 1993 (OJ No L 321 of 23.12.1993) grants in full the Community guarantee to the European Investment Bank (EIB) against losses under loans for projects in central and eastern Europe for a maximum loan ceiling of ECU 3 000 million over an indicative three-year period. The loan guarantee ceiling includes the provisions adopted in respect of investments in Estonia, Latvia and Lithuania in Council Decision 93/166/EC of 15 March 1993.

The Council Decision requires the Commission to draw up a six-monthly report on the situation regarding loans signed under the guarantee. The present report covers the period from 1 January to 30 June 1995.

2. EIB lending

During the first half of 1995 the Bank signed six loans financed out of own resources for a total of ECU 130 million in central and eastern Europe.

The list of operations signed during that period and the description of the projects are given in the table below.

CENTRAL AND EASTERN EUROPE

Operations signed in the period 1 January-30 June 1995 on the basis of the Council Decision of 13 December 1993 (93/696/EC)

COUNTRY	PROJECT NAME	DATE OF SIGNATURE	AMOUNT SIGNED (ECUm)	DESCRIPTION
ALBANIA	FERRY TERMINAL AT THE PORT OF DURRES	1.6.1995	5.00	Expansion and upgrading of ferry terminal facilities
	BANK OF ALBANIA APEX Global Loan	2.6.1995	5.00	Financing SMEs in industry, tourism and services related to industry, as well as energy saving and environmental protection schemes
ESTONIA	ESTONIAN INVESTMENT BANK Global Loan- tranche B	29.6.1995	5.00	Financing SMEs in industry, tourism and services related to industry, as well as energy saving and environmental protection schemes
LITHUANIA	LITHUANIAN DEVELOPMENT BANK Global loan	10.4.1995	5.00	Financing SMEs in industry, tourism and services related to industry, as well as energy saving and environmental protection schemes
SLOVAKIA	SPP GAS TRANSMISSION	23.5.1995	30.00	Modernization and expansion of the international pipeline carrying Russian gas through Slovakia to western Europe
ROMANIA	TELECOMMUNICATIONS	16.5.1995	80.00	Expansion and modernization of the national telecommunications system
TOTAL			130.00	

**B. REPORT FROM THE COMMISSION TO THE COUNCIL
AND TO PARLIAMENT**

on the rate of utilization of European Investment Bank loans for projects of mutual
interest in countries of Latin America and Asia that have concluded cooperation
agreements with the Community

(from 23.2.1995 to 22.8.1995)

1. Introduction

Council Decision 93/115/EEC of 15 February 1993 (OJ No L 45 of 23.2.1993) grants in full the Community guarantee to the European Investment Bank (EIB) against losses under loans for projects of mutual interest in certain third countries with which the Community has concluded cooperation agreements. The Decision sets a limit of ECU 250 million per year, for a three-year period. The list of beneficiary countries is given in the annex.

The Council Decision requires the Commission to draw up a six-monthly report on the rate of take-up of loans under the guarantee. The present report covers the period from 23.2.1995 to 22.8.1995.

2. EIB lending in the period 23.2.1995 to 22.8.1995

During the first half of the third year of activity, the EIB signed loans financed out of own resources for a total of ECU 133 million in five countries in Latin America and Asia. During the same period, the EIB Board of Directors approved a loan of ECU 6 million to be signed before the end of the current mandate.

The list of operations signed or approved during the period and the description of the projects are given in the table below. It should be noted that loans in Peru, the Philippines and Indonesia were approved by the Bank before the period of reference and, as such, they were allocated in full (loans in Peru and the Philippines) or in part (loan in Indonesia) to the second year of activity (see COM(95)507).

LATIN AMERICA AND ASIA

Operations signed or approved by the EIB Board of Directors during the period from 23.2.1995 to 22.8.1995 (93/115/EEC)

COUNTRY	PROJECT NAME	DATE OF APPROVAL	DATE OF SIGNATURE	AMOUNT (ECUm)	DESCRIPTION
ARGENTINA	AILINCO	25.7.1995	not yet signed	6.00	Construction of plant for the treatment and disposal of dangerous waste in the province of Buenos Aires
INDONESIA ¹	GAS TRANSMISSION AND DISTRIBUTION	31.1.1995	20.7.1995	46.00	Construction of a new gas pipeline linking the south of Sumatra with consumers in the centre of Sumatra and on the island of Batams
PARAGUAY	ASUNCION SEWERAGE	19.6.1995	3.7.1995	17.00	Extension of waste-water collection and disposal network in Asuncion
PERU ²	PAN AMERICAN HIGHWAY	27.9.1994	14.7.1995	27.00	Rehabilitation of transport sector
PHILIPPINES ²	DAVAO AIRPORT PROJECT	25.10.1994	10.3.1995	25.00	Modernization and extension of Davao airport
THAILAND	ERAWAN PARALLEL GAS PIPELINE - Phase II	28.2.1995	27.7.1995	18.00	Extension of parallel gas pipeline from Erawan in Bang Pakong to Wang Noi
TOTAL				139.00	

¹ The "gas transmission and distribution" project costing ECU 46m has been entered in the accounts as follows: ECU 24m for the period 22.2.1994-22.2.1995 and ECU 22m for the period 22.2.1995-22.2.1996.

² The amounts were entered in the accounts during the period 22.2.1994-22.2.1995.

**List of developing countries in Latin America and Asia
with which the Community has concluded cooperation agreements**

LATIN AMERICA

Argentina

Brazil

Chile

Mexico

Paraguay

Uruguay

Andean Group (Bolivia, Colombia, Ecuador, Peru, Venezuela)

Central American countries (Costa Rica, Guatemala, Honduras, Nicaragua, Panama, Salvador)

ASIA

Bangladesh

China

India

Macao

Mongolia

Pakistan

Sri Lanka

ASEAN Group (Brunei, Indonesia, Malaysia, Philippines, Singapore, Thailand)

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