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In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

COM(82) 469 final
Brussels, 23 July 1982
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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Art. 56.2.a) of the ECSC Treaty
to granting a reconversion loan to Società Europea Tubifici e
Acciaierie, S.p.a. (S.E.T.A.), Italy

COM(82) 469 final

INTERNAL DOCUMENT

COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Subject: Request for assent, pursuant to Art. 56.2.a) of the ECSC Treaty to granting a reconversion loan to Società Europea Tubifici e Acciaierie, S.p.a. (S.E.T.A.), Italy.

I. THE COMPANY
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No. 346

<u>Applicant</u>	: Società Europea Tubifici e Acciaierie, S.p.a. (S.E.T.A.)
<u>Registered Office</u>	: San Zeno Naviglio, Brescia
<u>Parent company of applicant</u>	: Società Europea Tubifici e Acciaierie, S.p.a. (S.E.T.A.)
<u>Beneficiary</u>	: Società Europea Tubifici e Acciaierie, S.p.a. (S.E.T.A.)
<u>Field of activity of beneficiary</u>	: Output of and trade in unwelded steel tubes for work on oil drilling.

II. THE PROJECT

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Project description

: The new project is designed to modernise the business by introducing and developing new production lines of advanced technology (unwelded tubes for the oil industry). This new product, perfected by new finishing processes, completed by heat treatment and finishing works (hammering, drawing, coupling) is planned to replace the smooth commercial type tubes previously employed.

Project cost

: Land	}	4,200
: Buildings	}	
: Plant and machinery		49,800
: Other		-
: Total		Lit. 54,000 million (+ 41.24 MioECU)

Project schedule

: The project will be completed in three years (1981 to 1983).

Market

: North America (U.S.A., Canada), Latin America (Mexico, Brazil, Argentina), Far East (China), Europe (F.R. Germany, Italian domestic market).

Environment

: Environment protection measures in accordance with regulations in force.

The sectoral and competition aspects of the project have been closely examined; they do not run counter to granting the requested loan.

The project appears economically sound; it will make a very useful contribution to the redevelopment of the region concerned which is affected by a decline in ECSC industries.

III. THE REGION

Project location : Roncadelle (Brescia), Lombardy

Unemployment rate : 5.3% (July 1981)

National aid status of project area : Assisted area

The ECSC industry has been an important source of employment in the area.

IV. CONFORMITY WITH ART. 56 OF THE ECSC TREATY

ECSC redundancies in project area : 2,000

Job creation of project : some 12,000 jobs

Training : Training will be carried out by the company.

The Commission considers that the request complies with Art. 56 2a) of the ECSC Treaty and that the new job opportunities offered by the project are capable of absorbing redundant ECSC workers into productive employment.

V. RECONVERSION LOAN

Loan requested : Lit. 20,000 million

Loan granted : The Commission has approved a loan of Lit. 20,000 million ($\pm$ 15.27 MioECU) or equivalent to the above mentioned company in accordance with Art. 56 operating policies (O.J. No. C 82/8 of 29 March 1979).

Interest rebate : 3% points per year for five years on 14.4 MioECU.

Job basis of interest rebate : 720 jobs suitable for and to be offered in priority to ex-ECSC workers.

VI. COUNCIL ASSENT

The Commission invites the Council to give its assent to the foregoing decision.