



EUROPEAN COMMISSION

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PUBLIC VERSION

Yusen Logistics Europe B.V.
Reykjavikweg 1
1118 LK Schiphol
The Netherlands

**Subject: Case M.12111 - YUSEN LOGISTICS / MOVIANTO
INTERNATIONAL
Commission decision pursuant to Article 6(1)(b) of Council Regulation
(EC) No 139/2004 ⁽¹⁾ and Article 57 of the Agreement on the European
Economic Area ⁽²⁾**

Dear Sir or Madam,

- (1) On 7 November 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Yusen Logistics Europe B.V. ('Yusen Logistics Europe', Netherlands), ultimately controlled by Nippon Yusen Kabushiki Kaisha ('NYK Group', Japan) will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Movianto International B.V. ('Movianto International', the Netherlands), currently ultimately controlled by Walden Group International Holding B.V. (the Netherlands). The concentration is accomplished by way of purchase of shares. ⁽³⁾
- (2) The business activities of the undertakings concerned are the following:
- Yusen Logistics Europe's activities include transport and contract logistics within the EEA. The NYK Group is a global logistics provider that specialises in, among other things, international marine transportation, cruises, terminal and other shipping-related services,
 - Movianto International and its subsidiaries provide logistics and transportation services along the entire healthcare and pharmaceutical

⁽¹⁾ OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

⁽²⁾ OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

⁽³⁾ OJ C, C/2025/6231, 17.11.2025.

supply chain, including first mile transportation, warehousing, inventory management and last mile delivery.

- (3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) and paragraph 8 of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ⁽⁴⁾
- (4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for
Competition

⁽⁴⁾ OJ C 160, 5.5.2023, p. 1 (the ‘Notice on a simplified treatment’).