DECISION (EU) 2021/2254 OF THE EUROPEAN CENTRAL BANK

of 7 December 2021

amending Decision (EU) 2020/1997 on the approval of the volume of coin issuance in 2021 (ECB/2021/53)

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 128(2) thereof,

Having regard to Decision (EU) 2015/2332 of the European Central Bank of 4 December 2015 on the procedural framework for the approval of the volume of euro coin issuance (ECB/2015/43) (¹), and in particular Article 3(7) thereof,

Whereas:

- (1) The European Central Bank (ECB) has the exclusive right since 1 January 1999 to approve the volume of coins issued by the Member States whose currency is the euro.
- (2) Based on the estimates of demand for euro coins in 2021 that the Member States whose currency is the euro submitted to the ECB, the ECB approved the total volume of euro coins intended for circulation and euro collector coins not intended for circulation in 2021 in Decision (EU) 2020/1997 of the European Central Bank (ECB/2020/57) (²).
- (3) Pursuant to Article 3 of Decision (EU) 2015/2332 of the European Central Bank (ECB/2015/43) a euro area Member State must notify the ECB if the actual demand for euro coins is likely to exceed the approved volume of coin issuance in a calendar year and must request ad hoc approval for an additional volume of coin issuance in that calendar year if the increased coin demand continues.
- (4) On 22 November 2021, the ECB received a request of the Central Bank of Ireland on behalf of Ireland to increase the volume of euro coins that Ireland may issue in 2021 by an additional volume of EUR 10 million from EUR 16.3 million to EUR 26.3 million in response to a significant increase in demand for coin linked with a decrease in coin lodgements in 2021 compared to 2020 and a higher than estimated demand predicted for the pre-Christmas period in 2021.
- (5) Pursuant to Article 3(7) of Decision (EU) 2015/2332 (ECB/2015/43) the Executive Board must adopt an individual decision on the ad hoc approval request, when no modification to the ad hoc request is required.
- (6) Therefore, Decision (EU) 2020/1997 (ECB/2020/57) should be amended accordingly,

HAS ADOPTED THIS DECISION:

Article 1

Amendment

The table in Article 2 of Decision (EU) 2020/1997 (ECB/2020/57) is amended as follows:

the row regarding Ireland is replaced by the following:

'Ireland	25,8	0,5	26,3'.
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^{(&}lt;sup>1</sup>) OJ L 328, 12.12.2015, p. 123.

^{(&}lt;sup>2</sup>) Decision (EU) 2020/1997 of the European Central Bank of 24 November 2020 on the approval of the volume of coin issuance in 2021 (ECB/2020/57) (OJ L 410, 7.12.2020, p. 104).

Article 2

Taking effect

This Decision shall take effect on the day of its notification to the addressees.

Article 3

Addressees

This Decision is addressed to the Member States whose currency is the euro.

Done at Frankfurt am Main, 7 December 2021.

The President of the ECB Christine LAGARDE