I

(Legislative acts)

DEFINITIVE ADOPTION (EU, Euratom) 2021/1347
of amending budget No 2 of the European Union for the financial year 2021

THE PRESIDENT OF THE EUROPEAN PARLIAMENT,

having regard to the Treaty on the Functioning of the European Union, and in particular Article 314(4)(a) and (9) thereof,

having regard to the Treaty establishing the European Atomic Energy Community, and in particular Article 106a thereof,

having regard to Council Decision (EU, Euratom) 2020/2053 of 14 December 2020 on the system of own resources of the European Union ([1]),

having regard to Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union, amending Regulations (EU) No 1296/2013, (EU) No 1301/2013, (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014, and Decision No 541/2014/EU, and repealing Regulation (EU, Euratom) No 966/2012 ([2]),

having regard to Council Regulation (EU, Euratom) 2020/2093 of 17 December 2020 laying down the multiannual financial framework for the years 2021 to 2027 ([3]),

having regard to the Interinstitutional Agreement of 16 December 2020 between the European Parliament, the Council of the European Union and the European Commission on budgetary discipline, on cooperation in budgetary matters and on sound financial management, as well as on new own resources, including a roadmap towards the introduction of new own resources ([4]),

having regard to the general budget of the European Union for the financial year 2021, as definitively adopted on 18 December 2020 ([5]),

having regard to Draft amending budget No 3 of the European Union for the financial year 2021, which the Commission adopted on 15 April 2021,

having regard to the position on Draft amending budget No 3/2021, which the Council adopted on 21 June 2021 and forwarded to Parliament on the same day,

having regard to Parliament's approval of 6 July 2021 of the Council position,

having regard to Rules 94 and 96 of Parliament's Rules of Procedure,

([1]) OJ L 424, 15.12.2020, p. 1.
([2]) OJ L 193, 30.7.2018, p. 1.
([3]) OJ L 433 I, 22.12.2020, p. 11.
([4]) OJ L 433 I, 22.12.2020, p. 28.
([5]) OJ L 93, 17.3.2021, p. 1.

DECLARES:

Sole Article

The procedure under Article 314 of the Treaty on the Functioning of the European Union is complete and Amending budget No 2 of the European Union for the financial year 2021 has been definitively adopted.

Done at Strasbourg, 6 July 2021.

The President

D. M. SASSOLI

A. **FINANCING OF THE UNION'S ANNUAL BUDGET**

Calculation of the financing of the budget

Allocation of resources of the Union in order to ensure, pursuant to Article 311 of the Treaty on the Functioning of the European Union (TFEU), the financing of the Union's annual budget

Revenue description	Budget 2021 [1]	Budget 2020 [2]	Change (%)
Miscellaneous revenue (Titles 3 to 6)	9 193 040 514	2 174 450 061	+ 322,78
Surplus available from the preceding financial year (Chapter 2 0, Article 2 0 0)	1 768 617 610	3 218 373 955	- 45,05
Balances and Adjustments (Chapters 2 1 to 2 6)	p.m.	- 1 116 600 000	—
Total revenue for Titles 2 to 6	10 961 658 124	4 276 224 016	+ 156,34
Net amount of customs duties and sugar levies (Chapters 1 1 and 1 2)	17 605 700 000	18 507 300 000	- 4,87
VAT-based own resource at the uniform rate (Tables 1 and 2, Chapter 1 3)	17 967 491 250	17 344 303 050	+ 3,59
Remainder to be financed by the additional resource (GNI-based own resource, Table 3, Chapter 1 4)	119 778 200 480	123 980 214 681	– 3,39
Appropriations to be covered by the own resources referred to in Article 2 of Decision 2014/335/EU, Euratom [3]	**155 351 391 730**	**159 831 817 731**	- 2,80
Total revenue [4]	**166 313 049 854**	**164 108 041 747**	+ 1,34

(1) The figures in this column correspond to those in the 2021 budget (OJ L 93, 17.3.2021, p. 1) plus AB No 1/2021 and AB No 2/2021.
(2) The figures in this column correspond to those in the 2020 budget (OJ L 57, 27.2.2020, p. 1) plus AB No 1/2020 to AB No 9/2020.
(3) The own resources for the 2021 budget are determined on the basis of the budget forecasts adopted at the 178th meeting of the Advisory Committee on Own Resources on 25 May 2020.
(4) The third subparagraph of Article 310(1) of the Treaty on the Functioning of the European Union reads:'The revenue and expenditure shown in the budget shall be in balance'.

TABLE 1

Calculation of capping of harmonised value added tax (VAT) bases to point (b) of Article 2(1) of Decision 2014/335/EU, Euratom

Member State	1 % of non-capped VAT base	1 % of gross national income	Capping rate (in %)	1 % of gross national income multiplied by capping rate	1 % of capped VAT base [1]	Member States whose VAT base is capped
	(1)	(2)	(3)	(4)	(5)	(6)
Belgium	2 028 734 000	4 864 031 000	50	2 432 015 500	2 028 734 000	
Bulgaria	291 150 000	617 870 000	50	308 935 000	291 150 000	
Czechia	911 337 000	2 022 941 000	50	1 011 470 500	911 337 000	
Denmark	1 208 577 000	3 211 846 000	50	1 605 923 000	1 208 577 000	
Germany	14 780 532 000	36 264 852 000	50	18 132 426 000	14 780 532 000	
Estonia	134 821 000	280 944 000	50	140 472 000	134 821 000	
Ireland	951 441 000	2 666 688 000	50	1 333 344 000	951 441 000	
Greece	754 773 000	1 819 032 000	50	909 516 000	754 773 000	
Spain	5 698 488 000	12 257 502 000	50	6 128 751 000	5 698 488 000	
France	11 282 949 000	25 060 938 000	50	12 530 469 000	11 282 949 000	
Croatia	345 339 000	519 832 000	50	259 916 000	259 916 000	Croatia
Italy	7 006 691 000	17 641 425 000	50	8 820 712 500	7 006 691 000	
Cyprus	163 410 000	210 748 000	50	105 374 000	105 374 000	Cyprus
Latvia	131 092 000	311 137 000	50	155 568 500	131 092 000	
Lithuania	198 676 000	485 620 000	50	242 810 000	198 676 000	
Luxembourg	322 535 000	459 919 000	50	229 959 500	229 959 500	Luxembourg
Hungary	569 796 000	1 353 414 000	50	676 707 000	569 796 000	
Malta	94 519 000	124 136 000	50	62 068 000	62 068 000	Malta
Netherlands	3 338 002 000	8 010 440 000	50	4 005 220 000	3 338 002 000	
Austria	1 833 938 000	4 029 570 000	50	2 014 785 000	1 833 938 000	
Poland	2 508 642 000	4 961 645 000	50	2 480 822 500	2 480 822 500	Poland
Portugal	1 084 059 000	2 094 027 000	50	1 047 013 500	1 047 013 500	Portugal
Romania	869 094 000	2 218 111 000	50	1 109 055 500	869 094 000	
Slovenia	233 705 000	483 776 000	50	241 888 000	233 705 000	
Slovakia	367 499 000	952 528 000	50	476 264 000	367 499 000	
Finland	1 064 162 000	2 408 894 000	50	1 204 447 000	1 064 162 000	
Sweden	2 051 027 000	4 745 718 000	50	2 372 859 000	2 051 027 000	
Total	60 224 988 000	140 077 584 000		70 038 792 000	59 891 637 500	

[1] The base to be used does not exceed 50 % of GNI.

TABLE 2

Breakdown of own resources accruing from VAT pursuant to point (b) of Article 2(1) of Decision 2014/335/EU, Euratom (Chapter 1 3)

Member State	1 % of capped VAT base	Uniform rate of VAT own resource (in %)	VAT-based own resource at uniform rate
	(1)	(2)	(3) = (1) × (2)
Belgium	2 028 734 000	0,30	608 620 200
Bulgaria	291 150 000	0,30	87 345 000
Czechia	911 337 000	0,30	273 401 100
Denmark	1 208 577 000	0,30	362 573 100
Germany	14 780 532 000	0,30	4 434 159 600
Estonia	134 821 000	0,30	40 446 300
Ireland	951 441 000	0,30	285 432 300
Greece	754 773 000	0,30	226 431 900
Spain	5 698 488 000	0,30	1 709 546 400
France	11 282 949 000	0,30	3 384 884 700
Croatia	259 916 000	0,30	77 974 800
Italy	7 006 691 000	0,30	2 102 007 300
Cyprus	105 374 000	0,30	31 612 200
Latvia	131 092 000	0,30	39 327 600
Lithuania	198 676 000	0,30	59 602 800
Luxembourg	229 959 500	0,30	68 987 850
Hungary	569 796 000	0,30	170 938 800
Malta	62 068 000	0,30	18 620 400
Netherlands	3 338 002 000	0,30	1 001 400 600
Austria	1 833 938 000	0,30	550 181 400
Poland	2 480 822 500	0,30	744 246 750
Portugal	1 047 013 500	0,30	314 104 050
Romania	869 094 000	0,30	260 728 200
Slovenia	233 705 000	0,30	70 111 500
Slovakia	367 499 000	0,30	110 249 700
Finland	1 064 162 000	0,30	319 248 600
Sweden	2 051 027 000	0,30	615 308 100
Total	59 891 637 500		17 967 491 250

TABLE 3

Determination of uniform rate and breakdown of resources based on gross national income pursuant to point (c) of Article 2(1) of Decision 2014/335/EU, Euratom (Chapter 1 4)

Member State	1 % of gross national income	Uniform rate of 'additional base', own resource	'Additional base' own resource at uniform rate
	(1)	(2)	(3) = (1) × (2)
Belgium	4 864 031 000		4 159 158 544
Bulgaria	617 870 000		528 331 191
Czechia	2 022 941 000		1 729 785 921
Denmark	3 211 846 000		2 746 400 410
Germany	36 264 852 000		31 009 520 501
Estonia	280 944 000		240 230 919
Ireland	2 666 688 000		2 280 244 139
Greece	1 819 032 000		1 555 426 453
Spain	12 257 502 000		10 481 202 559
France	25 060 938 000		21 429 224 936
Croatia	519 832 000		444 500 396
Italy	17 641 425 000		15 084 912 804
Cyprus	210 748 000		180 207 393
Latvia	311 137 000	([1])0,8550847	266 048 492
Lithuania	485 620 000		415 246 238
Luxembourg	459 919 000		393 269 705
Hungary	1 353 414 000		1 157 283 620
Malta	124 136 000		106 146 796
Netherlands	8 010 440 000		6 849 604 775
Austria	4 029 570 000		3 445 623 700
Poland	4 961 645 000		4 242 626 783
Portugal	2 094 027 000		1 790 570 473
Romania	2 218 111 000		1 896 672 804
Slovenia	483 776 000		413 669 461
Slovakia	952 528 000		814 492 130
Finland	2 408 894 000		2 059 808 431
Sweden	4 745 718 000		4 057 990 906
Total	140 077 584 000		119 778 200 480

([1]) Calculation of rate: (119 778 200 480) / (140 077 584 000) = 0,855084711341109.

TABLE 4

Summary of financing ([1]) of the general budget by type of own resource and by Member State

Member State	Traditional own resources (TOR)				VAT and GNI-based own resources				Total own resources ([2])
	Net sugar sector levies (80 %)	Net customs duties (80 %)	Total net traditional own resources (80 %)	Collection costs (20 % of gross TOR) (p. m.)	VAT-based own resource	GNI-based own resource	Total'national contributions'	Share in total'na-national contribu-tions' (%)	
	(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6)	(7) = (5) + (6)	(8)	(9) = (3) + (7)
Belgium	p.m.	2 077 800 000	2 077 800 000	519 450 000	608 620 200	4 159 158 544	4 767 778 744	3,46	6 845 578 744
Bulgaria	p.m.	82 400 000	82 400 000	20 600 000	87 345 000	528 331 191	615 676 191	0,45	698 076 191
Czechia	p.m.	265 200 000	265 200 000	66 300 000	273 401 100	1 729 785 921	2 003 187 021	1,45	2 268 387 021
Denmark	p.m.	338 600 000	338 600 000	84 650 000	362 573 100	2 746 400 410	3 108 973 510	2,26	3 447 573 510
Germany	p.m.	3 940 700 000	3 940 700 000	985 175 000	4 434 159 600	31 009 520 501	35 443 680 101	25,73	39 384 380 101
Estonia	p.m.	39 700 000	39 700 000	9 925 000	40 446 300	240 230 919	280 677 219	0,20	320 377 219
Ireland	p.m.	252 900 000	252 900 000	63 225 000	285 432 300	2 280 244 139	2 565 676 439	1,86	2 818 576 439
Greece	p.m.	243 000 000	243 000 000	60 750 000	226 431 900	1 555 426 453	1 781 858 353	1,29	2 024 858 353
Spain	p.m.	1 306 000 000	1 306 000 000	326 500 000	1 709 546 400	10 481 202 559	12 190 748 959	8,85	13 496 748 959
France	p.m.	1 698 600 000	1 698 600 000	424 650 000	3 384 884 700	21 429 224 936	24 814 109 636	18,01	26 512 709 636
Croatia	p.m.	38 400 000	38 400 000	9 600 000	77 974 800	444 500 396	522 475 196	0,38	560 875 196
Italy	p.m.	1 708 400 000	1 708 400 000	427 100 000	2 102 007 300	15 084 912 804	17 186 920 104	12,48	18 895 320 104
Cyprus	p.m.	25 800 000	25 800 000	6 450 000	31 612 200	180 207 393	211 819 593	0,15	237 619 593
Latvia	p.m.	40 000 000	40 000 000	10 000 000	39 327 600	266 048 492	305 376 092	0,22	345 376 092
Lithuania	p.m.	100 500 000	100 500 000	25 125 000	59 602 800	415 246 238	474 849 038	0,34	575 349 038
Luxembourg	p.m.	19 300 000	19 300 000	4 825 000	68 987 850	393 269 705	462 257 555	0,34	481 557 555
Hungary	p.m.	183 100 000	183 100 000	45 775 000	170 938 800	1 157 283 620	1 328 222 420	0,96	1 511 322 420
Malta	p.m.	16 100 000	16 100 000	4 025 000	18 620 400	106 146 796	124 767 196	0,09	140 867 196
Netherlands	p.m.	2 614 300 000	2 614 300 000	653 575 000	1 001 400 600	6 849 604 775	7 851 005 375	5,70	10 465 305 375
Austria	p.m.	201 100 000	201 100 000	50 275 000	550 181 400	3 445 623 700	3 995 805 100	2,90	4 196 905 100
Poland	p.m.	780 600 000	780 600 000	195 150 000	744 246 750	4 242 626 783	4 986 873 533	3,62	5 767 473 533
Portugal	p.m.	197 800 000	197 800 000	49 450 000	314 104 050	1 790 570 473	2 104 674 523	1,53	2 302 474 523
Romania	p.m.	174 500 000	174 500 000	43 625 000	260 728 200	1 896 672 804	2 157 401 004	1,57	2 331 901 004
Slovenia	p.m.	83 800 000	83 800 000	20 950 000	70 111 500	413 669 461	483 780 961	0,35	567 580 961
Slovakia	p.m.	82 700 000	82 700 000	20 675 000	110 249 700	814 492 130	924 741 830	0,67	1 007 441 830
Finland	p.m.	147 600 000	147 600 000	36 900 000	319 248 600	2 059 808 431	2 379 057 031	1,73	2 526 657 031
Sweden	p.m.	448 800 000	448 800 000	112 200 000	615 308 100	4 057 990 906	4 673 299 006	3,39	5 122 099 006
United Kingdom	p.m.	498 000 000	498 000 000	124 500 000	—	—	—	—	498 000 000
Total	p.m.	17 605 700 000	17 605 700 000	4 401 425 000	17 967 491 250	119 778 200 480	137 745 691 730	100,00	155 351 391 730

([1]) p.m. (own resources + other revenue = total revenue = total expenditure); (155 351 391 730 + 10 961 658 124 = 166 313 049 854 = 166 313 049 854).
([2]) Total own resources as percentage of GNI: (155 351 391 730) / (14 007 758 400 000) = 1,11 %; own resources ceiling as percentage of GNI: 1,20 %.

B. **GENERAL STATEMENT OF REVENUE BY BUDGET HEADING**

Title	Heading	Budget 2021	Amending budget No 2/2021	New amount
1	OWN RESOURCES	157 120 009 340	–1 768 617 610	155 351 391 730
2	SURPLUSES, BALANCES AND ADJUSTMENTS	p.m.	1 768 617 610	1 768 617 610
3	ADMINISTRATIVE REVENUE	1 725 783 332		1 725 783 332
4	FINANCIAL REVENUE, DEFAULT INTEREST AND FINES	119 376 456		119 376 456
5	BUDGETARY GUARANTEES, BORROWING-AND-LENDING OPERATIONS	p.m.		p.m.
6	REVENUE, CONTRIBUTIONS AND REFUNDS RELATED TO UNION POLICIES	7 347 880 726		7 347 880 726
	GRAND TOTAL	**166 313 049 854**	**0**	**166 313 049 854**

TITLE 1

OWN RESOURCES

Title Chapter	Heading	Budget 2021	Amending budget No 2/2021	New amount
1 1	LEVIES AND OTHER DUTIES PROVIDED FOR UNDER THE COMMON ORGANISATION OF THE MARKETS IN SUGAR (POINT (A) OF ARTICLE 2(1) OF DECISION 2014/335/EU, EURATOM)	p.m.		p.m.
1 2	CUSTOMS DUTIES AND OTHER DUTIES REFERRED TO IN POINT (A) OF ARTICLE 2(1) OF DECISION 2014/335/EU, EURATOM	17 605 700 000		17 605 700 000
1 3	OWN RESOURCES ACCRUING FROM VALUE ADDED TAX PURSUANT TO POINT (B) OF ARTICLE 2(1) OF DECISION 2014/335/EU, EURATOM	17 967 491 250		17 967 491 250
1 4	OWN RESOURCES BASED ON GROSS NATIONAL INCOME PURSUANT TO POINT (C) OF ARTICLE 2(1) OF DECISION 2014/335/EU, EURATOM	121 546 818 090	–1 768 617 610	119 778 200 480
1 5	CORRECTION OF BUDGETARY IMBALANCES	—		—
1 6	GROSS REDUCTION IN THE ANNUAL GNI-BASED CONTRIBUTION GRANTED TO CERTAIN MEMBER STATES	—		—
	Title 1 — Total	**157 120 009 340**	**–1 768 617 610**	**155 351 391 730**

TITLE 1

OWN RESOURCES

CHAPTER 1 4 — OWN RESOURCES BASED ON GROSS NATIONAL INCOME PURSUANT TO POINT (C) OF ARTICLE 2(1) OF DECISION 2014/335/EU, EURATOM

Title Chapter Article Item	Heading	Budget 2021	Amending budget No 2/2021	New amount
1 4	OWN RESOURCES BASED ON GROSS NATIONAL INCOME PURSUANT TO POINT (C) OF ARTICLE 2(1) OF DECISION 2014/335/EU, EURATOM			
1 4 0	***Own resources based on gross national income pursuant to point (c) of Article 2(1) of Decision 2014/335/EU, Euratom***	121 546 818 090	–1 768 617 610	119 778 200 480
	CHAPTER 1 4 — TOTAL	**121 546 818 090**	**–1 768 617 610**	**119 778 200 480**

1 4 0 ***Own resources based on gross national income pursuant to point (c) of Article 2(1) of Decision 2014/335/EU, Euratom***

Budget 2021	Amending budget No 2/2021	New amount
121 546 818 090	–1 768 617 610	119 778 200 480

Remarks

The GNI-based resource is an‘additional’ resource, providing the revenue required to cover expenditure in excess of the amount yielded by traditional own resources, VAT-based payments and other revenue in any particular year. By implication, the GNI-based resource ensures that the budget is always balanced *ex ante*.

The GNI call rate is determined by the additional revenue needed to finance the budgeted expenditure not covered by the other resources (VAT-based resource, traditional own resources and other revenue). Thus a call rate is applied to the GNI of each of the Member States.

The rate to be applied to the Member States’ GNI for financial year 2021 is 0,8551 %.

Legal basis

Council Decision 2014/335/EU, Euratom of 26 May 2014 on the system of own resources of the European Union (OJ L 168, 7.6.2014, p. 105), and in particular point (c) of Article 2(1) thereof.

CHAPTER 1 4 — OWN RESOURCES BASED ON GROSS NATIONAL INCOME PURSUANT TO POINT (C) OF ARTICLE 2(1) OF DECISION 2014/335/EU, EURATOM *(cont'd)*

1 4 0 *(cont'd)*

Member State	Budget 2021	Amending budget No. 2/2021	New amount
Belgium	4 220 571 731	- 61 413 187	4 159 158 544
Bulgaria	536 132 409	- 7 801 218	528 331 191
Czechia	1 755 327 546	- 25 541 625	1 729 785 921
Denmark	2 786 953 132	- 40 552 722	2 746 400 410
Germany	31 467 400 017	- 457 879 516	31 009 520 501
Estonia	243 778 114	- 3 547 195	240 230 919
Ireland	2 313 913 704	- 33 669 565	2 280 244 139
Greece	1 578 393 525	- 22 967 072	1 555 426 453
Spain	10 635 965 608	- 154 763 049	10 481 202 559
France	21 745 643 987	- 316 419 051	21 429 224 936
Croatia	451 063 787	- 6 563 391	444 500 396
Italy	15 307 653 188	- 222 740 384	15 084 912 804
Cyprus	182 868 294	- 2 660 901	180 207 393
Latvia	269 976 903	- 3 928 411	266 048 492
Lithuania	421 377 669	- 6 131 431	415 246 238
Luxembourg	399 076 636	- 5 806 931	393 269 705
Hungary	1 174 371 806	- 17 088 186	1 157 283 620
Malta	107 714 135	- 1 567 339	106 146 796
Netherlands	6 950 744 478	- 101 139 703	6 849 604 775
Austria	3 496 500 995	- 50 877 295	3 445 623 700
Poland	4 305 272 443	- 62 645 660	4 242 626 783
Portugal	1 817 009 628	- 26 439 155	1 790 570 473
Romania	1 924 678 643	- 28 005 839	1 896 672 804
Slovenia	419 777 610	- 6 108 149	413 669 461
Slovakia	826 518 735	- 12 026 605	814 492 130
Finland	2 090 223 092	- 30 414 661	2 059 808 431
Sweden	4 117 910 275	- 59 919 369	4 057 990 906
Article 1 4 0 — Total	121 546 818 090	- 1 768 617 610	119 778 200 480

TITLE 2

SURPLUSES, BALANCES AND ADJUSTMENTS

Title Chapter	Heading	Budget 2021	Amending budget No 2/2021	New amount
2 0	SURPLUS FROM PREVIOUS FINANCIAL YEAR	p.m.	1 768 617 610	1 768 617 610
2 1	VAT AND GNI BALANCES ADJUSTMENT	p.m.		p.m.
2 2	ADJUSTMENT FOR THE NON-PARTICIPATION OF CERTAIN MEMBER STATES IN SPECIFIC POLICIES	p.m.		p.m.
2 3	ADJUSTMENT FOR THE IMPLEMENTATION OF OWN RESOURCES DECISIONS	p.m.		p.m.
2 4	ADJUSTMENT FOR EXCHANGE RATE DIFFERENCES FOR OWN RESOURCES	p.m.		p.m.
2 6	ADJUSTMENT FOR THE UNITED KINGDOM CORRECTION	p.m.		p.m.
	Title 2 — Total	**p.m.**	**1 768 617 610**	**1 768 617 610**

TITLE 2

SURPLUSES, BALANCES AND ADJUSTMENTS

CHAPTER 2 0 — SURPLUS FROM PREVIOUS FINANCIAL YEAR

Title Chapter Article Item	Heading	Budget 2021	Amending budget No 2/2021	New amount
2 0	SURPLUS FROM PREVIOUS FINANCIAL YEAR			
2 0 0	***Surplus from previous financial year***	p.m.	1 768 617 610	1 768 617 610
	CHAPTER 2 0 — TOTAL	**p.m.**	**1 768 617 610**	**1 768 617 610**

2 0 0 *Surplus from previous financial year*

Budget 2021	Amending budget No 2/2021	New amount
p.m.	1 768 617 610	1 768 617 610

Remarks

In accordance with Article 18 of the Financial Regulation, the balance from each financial year, whether surplus or deficit, is entered as revenue or expenditure in the budget of the subsequent financial year.

The relevant estimates of such revenue or expenditure are entered in the budget during the budgetary procedure and, where appropriate, in a letter of amendment submitted pursuant to Article 39 of the Financial Regulation. They are drawn up in accordance with the principles set out in Article 1(1) of Regulation (EU, Euratom) No 608/2014.

After the closure of the accounts for each financial year, any discrepancy in relation to the estimates is entered in the budget for the following financial year through an amending budget that must be presented by the Commission within 15 days following the submission of the provisional accounts.

A deficit is entered in Article 16 05 01 of the statement of expenditure in Section III‘Commission’.

Legal basis

Council Regulation (EU, Euratom) No 608/2014 of 26 May 2014 laying down implementing measures for the system of own resources of the European Union (OJ L 168, 7.6.2014, p. 29).

Council Regulation (EU, Euratom) No 609/2014 of 26 May 2014 on the methods and procedure for making available the traditional, VAT and GNI-based own resources and on the measures to meet cash requirements (OJ L 168, 7.6.2014, p. 39).

CHAPTER 2 0 — SURPLUS FROM PREVIOUS FINANCIAL YEAR *(cont'd)*

2 0 0 *(cont'd)*

Council Decision 2014/335/EU, Euratom of 26 May 2014 on the system of own resources of the European Union (OJ L 168, 7.6.2014, p. 105), and in particular Article 7 thereof.

Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union, amending Regulations (EU) No 1296/2013, (EU) No 1301/2013, (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014, and Decision No 541/2014/EU and repealing Regulation (EU, Euratom) No 966/2012 (OJ L 193, 30.7.2018, p. 1) and in particular Article 18 thereof.