COUNCIL

Joint declaration of the European Parliament, the Council and the Commission on budgetary scrutiny of new proposals based on Article 122 TFEU with potential appreciable implications for the Union budget

(2020/C 444 I/05)

Whereas:

- The European Parliament, the Council and the Commission ("the three Institutions") acknowledge that Article 122 TFEU constitutes a legal basis for adopting measures to address specific crisis situations that may entail potential budgetary implications, which are capable of impacting the development of Union expenditure within the limits of (1)its own resources.
- In the light of their budgetary powers under the Treaties, it is appropriate that the two branches of the budgetary authority deliberate on the budgetary implications of such envisaged acts where those implications are likely to be (2)appreciable. To this effect, the Commission should provide all relevant information necessary to assist the European Parliament and the Council in their deliberations.

HAVE AGREED AS FOLLOWS:

- This declaration sets out arrangements for a procedure of budgetary scrutiny (hereafter "the procedure") between the 1. European Parliament and the Council with the active assistance of the Commission.
- This procedure may be followed in respect of a Commission proposal for a Council act based on Article 122 TFEU with potential appreciable implications for the Union budget. 2.
- The Commission will accompany any such proposal by an assessment of the budgetary implications of the proposed 3. legal act and will indicate whether the act in question may, in its view, have appreciable implications for the Union budget. On that basis, the European Parliament and the Council may request that the procedure be initiated.
- The procedure will take place in a Joint Committee consisting of representatives of the European Parliament and of the Council at the appropriate level. The Commission will participate in the work of the Joint Committee. 4.
- Without prejudice to the powers of the Council under Article 122 TFEU, the European Parliament and the Council 5. will engage in a constructive dialogue with a view to seeking a joint understanding of the budgetary implications of the envisaged legal act having due regard to the urgency of the matter.
- The procedure should take place during a period not exceeding two months, unless the act in question has to be 6. adopted before a specific date or, if the urgency of the matter so requires, within a shorter time limit fixed by the Council.

Done at Brussels, 16 December 2020.

For the European Parliament The President

For the Council The President

For the Commission On behalf of the President

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