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(Non-legislative acts)

# REGULATIONS

#### **COMMISSION DELEGATED REGULATION (EU) 2019/505**

#### of 19 December 2018

#### amending Annex I to Regulation (EC) No 184/2005 of the European Parliament and of the Council, as regards the geographical breakdown levels

(Text with EEA relevance)

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EC) No 184/2005 of the European Parliament and of the Council of 12 January 2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment (<sup>1</sup>), and in particular Article 2(3) thereof,

Whereas:

- (1) On 29 March 2017, the United Kingdom submitted the notification of its intention to withdraw from the Union pursuant to Article 50 of the Treaty on European Union. The Treaties will cease to apply to the United Kingdom from the date of entry into force of a withdrawal agreement or failing that, two years after that notification, that is to say from 30 March 2019, unless the European Council, in agreement with the United Kingdom, unanimously decides to extend that period.
- (2) Regulation (EC) No 184/2005 establishes a common framework for the systematic production of Community statistics on balance of payments, international trade in services and foreign direct investment.
- (3) Member States are to submit to the Commission (Eurostat) data on balance of payments, international trade in services and foreign direct investment as referred to in Annex I to Regulation (EC) No 184/2005. That Regulation defines, inter alia, the required levels of geographical breakdown of the data to be submitted by the Member States to the Commission (Eurostat).
- (4) Table 6 of Annex I to Regulation (EC) No 184/2005 contains implicit references to the United Kingdom in the counterpart area 'Union Member States not in the euro area' under geographical breakdown level GEO 4. Member States are required to submit data for that counterpart area to the Commission (Eurostat) with an individual breakdown by country.
- (5) The withdrawal of the United Kingdom from the Union would have the effect that the United Kingdom would become a third country and as such would no longer be part of the counterpart area 'Union Member States not in the euro area' of GEO 4. Member States would therefore no longer be legally bound to submit data for the counterpart area concerning the United Kingdom.
- (6) GEO 4 sets out the geographical breakdown level required for certain items of quarterly statistics on balance of payments and international investment position and activity breakdown of annual direct investment positions and annual direct investment transactions and income.
- (7) European statistics concerning the balance of payments, international investment positions and foreign direct investment are of vital importance to ensuring informed economic policymaking and accurate economic forecasting. They are essential for those responsible for public policy in the Union, for research and Union citizens.

<sup>(1)</sup> OJ L 35, 8.2.2005, p. 23.

- (8) Given the intense trade and economic relations between the Union and the United Kingdom, it is essential to ensure continuity of Member States' submission of data with the United Kingdom as counterpart after its withdrawal from the Union.
- (9) Table 6 of Annex I to Regulation (EC) No 184/2005 also contains explicit references to the United Kingdom in geographical breakdown levels GEO 5 and GEO 6, where the United Kingdom is listed as a separate counterpart country under geographical aggregate 'Europe', together with all other Member States of the Union.
- (10) Aggregate 'Europe' in GEO 5 and GEO 6 is composed of all Member States, the Member States of the European Free Trade Association (EFTA) and other European states. Aggregate 'Other European Countries' consists of all European countries that are neither Members States of the Union nor EFTA Member States, listed in alphabetical order in English.
- (11) Due to the United Kingdom becoming a third country, its positioning in GEO 5 and GEO 6 needs to be changed accordingly.
- (12) Table 6 of Annex I to Regulation (EC) No 184/2005 should therefore be amended to include the United Kingdom as a separate counterpart country in geographical breakdown level GEO 4 and to change its positioning in geographical breakdown levels GEO 5 and GEO 6. Such update neither affects the reporting burden nor modifies the applicable underlying conceptual framework.
- (13) Taking into account the scrutiny period of three months applying to this delegated act and the necessity to have an updated Table 6 of Annex I to Regulation (EC) No 184/2005 in place and ready to be applied at the moment that the United Kingdom would cease to be in the counterpart area 'Union Member States not in the euro area', which could be as early as 30 March 2019, it is essential for this Regulation to enter into force as soon as possible,

HAS ADOPTED THIS REGULATION:

Article 1

Annex I to Regulation (EC) No 184/2005 is amended in accordance with the Annex to this Regulation.

Article 2

This Regulation shall enter into force on the day following that of its publication in the Official Journal of the European Union.

It shall apply from the day following that on which the United Kingdom ceases to be a Member State of the Union.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 19 December 2018.

For the Commission The President Jean-Claude JUNCKER

### ANNEX

In Annex I to Regulation (EC) No 184/2005, Table 6 'Geographical breakdown levels' is replaced by the following:

## 'Geographical breakdown levels

GEO 1	GEO 2	GEO 3
REST OF THE WORLD	REST OF THE WORLD	REST OF THE WORLD
	Intra euro area	INTRA UNION
	Extra euro area	EXTRA UNION
		Intra euro area
		Extra euro area

GEO 4	GEO 5	GEO 6
REST OF THE WORLD	REST OF THE WORLD	REST OF THE WORLD
	EUROPE	EUROPE
Union Member States not in the euro area (1)	Belgium	Belgium
	Bulgaria	Bulgaria
	Czech Republic	Czech Republic
	Denmark	Denmark
	Germany	Germany
	Estonia	Estonia
	Ireland	Ireland
	Greece	Greece
	Spain	Spain
	France	France
	Croatia	Croatia
	Italy	Italy
	Cyprus	Cyprus
	Latvia	Latvia
	Lithuania	Lithuania
	Luxembourg	Luxembourg
	Hungary	Hungary
	Malta	Malta
	Netherlands	Netherlands
	Austria	Austria
	Poland	Poland
	Portugal	Portugal
	Romania	Romania
	Slovenia	Slovenia
	Slovakia	Slovakia
	Finland	Finland
	Sweden	Sweden

GEO 4	GEO 5	GEO 6
	Iceland	Iceland
	Liechtenstein	Liechtenstein
	Norway	Norway
Switzerland	Switzerland	Switzerland
	OTHER EUROPEAN COUNTRIES	OTHER EUROPEAN COUNTRIES
		Albania
		Andorra
		Belarus
		Bosnia and Herzegovina
		Faroe Islands
		Gibraltar
		Guernsey
		Holy See (Vatican City State)
		Isle of Man
		Jersey
		Macedonia, the Former Yugoslav Republic of
		Moldova
		Montenegro
Russia	Russia	Russia
		Serbia
		San Marino
	Turkey	Turkey
		Ukraine
Jnited Kingdom	United Kingdom	United Kingdom
	AFRICA	AFRICA
	NORTH AFRICA	NORTH AFRICA
		Algeria
	Egypt	Egypt
		Libya
	Morocco	Morocco
		Tunisia
	OTHER AFRICAN COUNTRIES	OTHER AFRICAN COUNTRIES
		Angola
		Benin
		Botswana
		British Indian Ocean Territory
		Burkina Faso
		Burundi

27.3.2019

GEO 4	GEO 5	GEO 6
		Cameroon
		Cape Verde
		Central African Republic
		Chad
		Comoros
		Congo
		Côte d'Ivoire
		Congo, the Democratic Republic of
		Djibouti
		Equatorial Guinea
		Eritrea
		Ethiopia
		Gabon
		Gambia
		Ghana
		Guinea
		Guinea-Bissau
		Kenya
		Lesotho
		Liberia
		Madagascar
		Malawi
		Mali
		Mauritania
		Mauritius
		Mozambique
		Namibia
		Niger
	Nigeria	Nigeria
	South Africa	South Africa
		Rwanda
		St Helena, Ascension and Tristan da Cunha
		Sao Tome and Principe
		Senegal
		Seychelles
		Sierra Leone
		Somalia

GEO 4	GEO 5	GEO 6
		South Sudan
		Swaziland
		Tanzania
		Тодо
		Uganda
		Zambia
		Zimbabwe
	AMERICA	AMERICA
	NORTH AMERICAN COUNTRIES	NORTH AMERICAN COUNTRIES
Canada	Canada	Canada
		Greenland
United States	United States	United States
	CENTRAL AMERICAN COUNTRIES	CENTRAL AMERICAN COUNTRIE
		Anguilla
		Antigua and Barbuda
		Aruba
		Bahamas
		Barbados
		Belize
		Bermuda
		Bonaire, St. Eustatius and Saba
		Virgin Islands, British
		Cayman Islands
		Costa Rica
		Cuba
		Curaçao
		Dominica
		Dominican Republic
		El Salvador
		Grenada
		Guatemala
		Haiti
		Honduras
		Jamaica
	Mexico	Mexico
		Montserrat
		Nicaragua
		Panama
		St Kitts and Nevis
		Saint Lucia

GEO 4	GEO 5	GEO 6
		St. Maarten
		St Vincent and the Grenadines
		Trinidad and Tobago
		Turks and Caicos Islands
		Virgin Islands, U.S.
	SOUTH AMERICAN COUNTRIES	SOUTH AMERICAN COUNTRIES
	Argentina	Argentina
		Bolivia
Brazil	Brazil	Brazil
	Chile	Chile
		Colombia
		Ecuador
		Falkland Islands
		Guyana
		Paraguay
		Peru
		Suriname
	Uruguay	Uruguay
	Venezuela	Venezuela
	ASIA	ASIA
	NEAR AND MIDDLE EAST COUNTRIES	NEAR AND MIDDLE EAST COUNTRIES
	GULF ARABIAN COUNTRIES	GULF ARABIAN COUNTRIES
		Bahrain
		Iraq
		Kuwait
		Oman
		Qatar
		Saudi Arabia
		United Arab Emirates
		Yemen
	OTHER NEAR AND MIDDLE EAST COUNTRIES	OTHER NEAR AND MIDDLE EAST COUNTRIES
		Armenia
		Azerbaijan
		Georgia
		Israel
		Jordan

GEO 4	GEO 5	GEO 6
		Lebanon
		Palestinian Territory
		Syria
	OTHER ASIAN COUNTRIES	OTHER ASIAN COUNTRIES
		Afghanistan
		Bangladesh
		Bhutan
		Brunei Darussalam
		Burma/Myanmar
		Cambodia
na	China	China
ng Kong	Hong Kong	Hong Kong
ia	India	India
	Indonesia	Indonesia
		Iran
n	Japan	Japan
		Kazakhstan
		Kyrgyzstan
		Laos
		Масао
	Malaysia	Malaysia
		Maldives
		Mongolia
		Nepal
		North Korea
		Pakistan
	Philippines	Philippines
	Singapore	Singapore
	South Korea	South Korea
		Sri Lanka
	Taiwan	Taiwan
		Tajikistan
	Thailand	Thailand
		Timor-Leste
		Turkmenistan
		Uzbekistan
		Vietnam

GEO 4	GEO 5	GEO 6
	OCEANIA AND POLAR REGIONS	OCEANIA AND POLAR REGIONS
		American Samoa
		Guam
		US Minor Outlying Islands
	Australia	Australia
		Cocos (Keeling Islands)
		Christmas Islands
		Heard Island and McDonald Islands
		Norfolk Island
		Fiji
		French Polynesia
		Kiribati
		Marshall Islands
		Micronesia
		Nauru
		New Caledonia
	New Zealand	New Zealand
		Cook Islands
		Niue
		Tokelau
		Northern Mariana Islands
		Palau
		Papua New Guinea
		Pitcairn
		Antarctica
		Bouvet Island
		South Georgia and South Sandwich Islands
		French Southern and Antarctic Lands
		Solomon Islands
		Tonga
		Tuvalu
		Vanuatu
		Samoa
		Wallis and Futuna

GEO 4	GEO 5	GEO 6
INTRA UNION	INTRA UNION	INTRA UNION
EXTRA UNION	EXTRA UNION	EXTRA UNION
Intra Euro Area	Intra Euro Area	Intra Euro Area
Extra Euro Area	Extra Euro Area	Extra Euro Area
Union Institutions (excluding ECB)	Union Institutions (excluding ECB)	Union Institutions (excluding ECB)
European Investment Bank	European Investment Bank	European Investment Bank
	European Central Bank (ECB)	European Central Bank (ECB)
	INTRA UNION NOT ALLOCATED	INTRA UNION NOT ALLOCATED
	EXTRA UNION NOT ALLOCATED	EXTRA UNION NOT ALLOCATED
Offshore financial centres	Offshore financial centres	Offshore financial centres
International Organisations (excluding Union Institutions)	International Organisations (excluding Union Institutions)	International Organisations (excluding Union Institutions)
International Monetary Fund (IMF)	International Monetary Fund (IMF)	International Monetary Fund (IMF)

(1) Union Member States not in the euro area: individual breakdown by country.'