EUROPEAN COMMISSION

Brussels, 30.08.2019
C(2019) 6407 final

PUBLIC VERSION

To the notifying party

Subject: **Case M.9468 – CENTERBRIDGE / SOLIDUS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 26 July 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which Centerbridge Partners, L.P. ('Centerbridge', USA) acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Solidus Solutions ('Solidus', the Netherlands,). The concentration is accomplished by way of purchase of shares and assets.[3]

2. The business activities of the undertakings concerned are:

   – Centerbridge is a private investment management firm, with offices in New York and London.

   – Solidus produces packaging solutions from solid board for the fruit and vegetable, fish, and meat industries, and also offers packaging solutions for office supplies and luxury packaging.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 264, 6.8.2019, p. 6.

4 OJ C 366, 14.12.2013, p. 5.

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4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General