EUROPEAN COMMISSION

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PUBLIC VERSION

To the notifying parties

Subject: **Case M.9355 - VW GROUP / INTEL / ALLIED HOLDINGS / JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 3 May 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertakings Volkswagen Finance Luxembourg S.A. ('VWFL', Luxembourg), controlled by Volkswagen AG (Germany) and belonging to the Volkswagen Group ('VW Group', Germany), Mobileye Vision Technologies Ltd. ('Mobileye', Israel), controlled by Intel Corporation ('Intel', USA) and Champion Motors Ltd. ('Champion Motors', Israel), controlled by Allied Holdings Ltd. ('Allied Holdings', Israel) acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control over the Joint Venture ('JV', Israel) by way of purchase of shares in a newly created company constituting the joint venture.[3]

2. The business activities of the undertakings concerned are:

   – for VWFL: an investment company and wholly owned subsidiary of Volkswagen AG, active worldwide in the development, manufacture, marketing and sale of passenger cars, light commercial vehicles, trucks, buses, coaches, chassis for buses and diesel engines, motor bikes, each including spare parts and accessories as well as related financial and insurance services as well as mobility and connectivity service solutions;

   – for Mobileye: active in the development of computer vision and machine learning, data analysis, localization and mapping for advanced driver assistance systems and autonomous driving. Mobileye is a subsidiary of Intel, a leading producer of semiconductor chips;

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 165, 14.05.2019, p. 38.

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– for Champion Motors: the direct importer and distributor in Israel of the Volkswagen, Skoda, Audi and Seat brands. Champion Motors is a subsidiary of Allied Holdings, an Israeli investment holding company;

– for the JV: a newly created joint venture which will operate a Mobility-as–a-Service ('MaaS') offer, more specifically a ride hailing service based on a fleet of electric self-driving vehicles, in Israel.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

4 OJ C 366, 14.12.2013, p. 5.