

GUIDELINES

GUIDELINE OF THE EUROPEAN CENTRAL BANK

of 18 December 2013

amending Guideline ECB/2004/18 on the procurement of euro banknotes

(ECB/2013/49)

(2014/54/EU)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

HAS ADOPTED THIS GUIDELINE:

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 128(1) thereof,

Article 1

Amendment

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular Article 16 thereof,

Article 2(1) of Guideline ECB/2004/18 is replaced by the following:

Whereas:

‘1. The single Eurosystem tender procedure shall start on a date decided by the Governing Council.’

(1) Article 2(1) of Guideline ECB/2004/18 of 16 September 2004 on the procurement of euro banknotes ⁽¹⁾ provided that the single Eurosystem tender procedure (SETP) was to start at the latest on 1 January 2012.

Article 2

Taking effect

(2) Article 2(1) of Guideline ECB/2004/18 was amended by Guideline ECB/2011/3 of 18 March 2011 amending Guideline ECB/2004/18 on the procurement of euro banknotes ⁽²⁾, to the effect that the SETP is to start at the latest on 1 January 2014, unless the Governing Council decides on a different start date.

This Guideline shall take effect on the day of its notification to the national central banks of the Member States whose currency is the euro.

(3) Pursuant to Article 21 of Guideline ECB/2004/18, the Governing Council is to review Guideline ECB/2004/18 at the beginning of 2008 and every two years thereafter.

Article 3

Addressees

This Guideline is addressed to the national central banks of the Member States whose currency is the euro.

(4) In the context of its most recent review of Guideline ECB/2004/18, the Governing Council has decided to provide for a later SETP start date owing to a change in the assumptions on which the expected SETP start date was based.

Done at Frankfurt am Main, 18 December 2013.

(5) Therefore, Guideline ECB/2004/18 should be amended accordingly,

For the Governing Council of the ECB

The President of the ECB

Mario DRAGHI

⁽¹⁾ OJ L 320, 21.10.2004, p. 21.

⁽²⁾ OJ L 86, 1.4.2011, p. 77.