COMMISSION REGULATION (EC) No 488/2006

of 24 March 2006

fixing the exchange rates applicable to structural or environmental measures in 2006

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation (EC) No 2799/98 of 15 December 1998 establishing agrimonetary arrangements for the euro (¹),

Having regard to Commission Regulation (EC) No 2808/98 of 22 December 1998 laying down detailed rules for the application of the agrimonetary system for the euro in agriculture (2), and in particular the second sentence of Article 4(3) thereof,

Whereas:

(1) In accordance with Article 4(2) of Regulation (EC) No 2808/98, the operative event for the amounts of a structural or environmental character is 1 January of the year during which the decision to grant the aid is taken.

(2) In accordance with the first sentence of Article 4(3) of Regulation (EC) No 2808/98 the exchange rate to be used is the average of the exchange rates applicable during the month preceding the date of the operative event, calculated pro *rata temporis*,

HAS ADOPTED THIS REGULATION:

Article 1

In 2006, the exchange rate shown in the Annex shall apply to the amounts of a structural or environmental character referred to in Article 4(2) of Regulation (EC) No 2808/98.

Article 2

This Regulation shall enter into force on the day following that of its publication in the Official Journal of the European Union.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 24 March 2006.

For the Commission

Mariann FISCHER BOEL

Member of the Commission

⁽¹⁾ OJ L 349, 24.12.1998, p. 1.

⁽²⁾ OJ L 349, 24.12.1998, p. 36 Regulation last amended by Regulation (EC) No 1044/2005 (OJ L 172, 5.7.2005, p. 76).

ANNEX

Exchange rates referred to in Article 1

(EUR 1 = average for 1 December 2005 to 31 December 2005)

0,573458	Cyprus pound
28,9712	Czech koruna
7,45403	Danish krone
15,6466	Estonian kroon
252,791	Hungarian forint
3,4528	Lithuanian litas
0,696729	Latvian lats
0,4293	Maltese lira
3,85493	Polish zloty
37,8743	Slovak koruna
239,505	Slovenian tolar
9,43950	Swedish krona
0,679103	Pound sterling