

COMMISSION REGULATION (EC) No 504/98
of 3 March 1998
amending Regulation (EC) No 94/98 on olive oil storage contracts for the 1997/98
marketing year

THE COMMISSION OF THE EUROPEAN COMMUNITIES,
Having regard to the Treaty establishing the European Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organisation of the market in oils and fats⁽¹⁾, as last amended by Regulation (EC) No 1581/96⁽²⁾, and in particular Article 20d(3) and (4) thereof,

Whereas Commission Regulation (EC) No 94/98⁽³⁾, as amended by Regulation (EC) No 258/98⁽⁴⁾, opens the possibility of concluding olive oil storage contracts; whereas those contracts may be concluded for a minimum of 100 tonnes; whereas, in order to improve operation of the scheme, it should be laid down that that minimum quantity apply to applications rather than to contracts; whereas, in view of the particular production structures in Portugal and Greece, a lower minimum quantity should be provided for in respect of applications submitted in those two Member States;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

Regulation (EC) No 94/98 is hereby amended as follows:

1. Article 2(2) is replaced by the following:
'2. Contracts shall relate only to olive oil quantities that may be offered for intervention.'

2. the following subparagraph is added to Article 3(1):
'Applications must be for at least 100 tonnes, except in Portugal and Greece where the minimum quantity shall be 25 tonnes.'

Article 2

This Regulation shall enter into force on the seventh day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 3 March 1998.

For the Commission

Franz FISCHLER

Member of the Commission

⁽¹⁾ OJ 172, 30. 9. 1966, p. 3025/66.

⁽²⁾ OJ L 206, 16. 8. 1996, p. 11.

⁽³⁾ OJ L 9, 15. 1. 1998, p. 25.

⁽⁴⁾ OJ L 25, 31. 1. 1998, p. 38.