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(Acts whose publication is not obligatory)

COUNCIL

COUNCIL DECISION

of 20 July 1998

approving the external auditors of the European Central Bank

(98/481/EC)

THE COUNCIL OF THE EUROPEAN UNION,

HAS DECIDED AS FOLLOWS:

Having regard to the Protocol on the Statute of the European System of Central Banks and of the European Central Bank and in particular to Article 27.1 thereof,

Article 1
Coopers and Lybrand are hereby approved as the external auditors of the ECB.

Having regard to the Recommendation of the Governing Council of the European Central Bank (hereinafter referred to as the 'ECB') of 19 June 1998,

Article 2
This Decision shall be notified to the ECB.

Whereas the accounts of the ECB and national central banks are to be audited by independent external auditors recommended by the Governing Council and approved by the Council of the European Union;

Article 3
This Decision shall be published in the *Official Journal of the European Communities*.

Done at Brussels, 20 July 1998.

Whereas the Governing Council of the ECB has recommended Coopers and Lybrand as the external auditors of the ECB,

For the Council
The President
W. MOLTERER