COMMISSION REGULATION (EEC) No 707/91

of 21 March 1991

adjusting the agricultural conversion rates for the pigmeat sector in Portugal

THE COMMISSION OF THE EUROPEAN COMMUNITIES.

Having regard to the Treaty establishing the European Economic Community,

Having regard to Commission Regulation (EEC) No 3578/88 of 17 November 1988 laying down detailed rules for the application of the system for the automatic dismantlement of negative monetary compensatory amounts (1), as last amended by Regulation (EEC) No 287/91 (2), and in particular Article 7 (1) thereof,

Whereas Article 6a of Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory amounts in agriculture (3), as last amended by Regulation (EEC) No 2205/90 (4), lays down that the agricultural conversion rates of a Member State should be adjusted so as to avoid the creation of new monetary compensatory amounts:

Whereas the movement of the market rate for the Portuguese escudo during the reference period 13 to 19 March 1991 should, given the adjustment of the agricultural conversion rate determined by Council Regulation (EEC) No 1678/85 (5), as last amended by Regulation (EEC) No 611/91 (6), entail, in accordance with Article 2 of Commission Regulation (EEC) No 3153/85 (7), as last amended by Regulation (EEC) No 3672/89 (8), an increase in the monetary differences applicable to Portugal in the pigmeat sector with effect from 25 March 1991; whereas in order to prevent this it is necessary to adjust the agricultural conversion rate so as to prevent the creation of new monetary differences, having regard to the criteria in Article 7 of Regulation (EEC) No 3578/88,

HAS ADOPTED THIS REGULATION:

Article 1

In Annex X to Regulation (EEC) No 1678/85, the line relating to pigmeat is hereby replaced by the following:

Products	Agricultural conversion rates			
	ECU 1 = Esc	Applicable until	ECU 1 = Esc	Applicable from
'Pigmeat	204,267	24 March 1991	204,550	25 March 1991'

Article 2

This Regulation shall enter into force on 25 March 1991.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 March 1991.

For the Commission Ray MAC SHARRY Member of the Commission

OJ No L 312, 18. 11. 1988, p. 16. OJ No L 35, 7. 2. 1991, p. 10. OJ No L 164, 24. 6. 1985, p. 6. OJ No L 201, 31. 7. 1990, p. 9.

^(*) OJ No L 164, 24. 6. 1985, p. 11. (*) OJ No L 70, 18. 3. 1991, p. 43. (*) OJ No L 310, 21. 11. 1985, p. 4. (*) OJ No L 358, 8. 12. 1989, p. 28.