

COMMISSION REGULATION (EEC) No 528/88

of 25 February 1988

amending Regulation (EEC) No 3938/87 fixing the monetary compensatory amounts in the agricultural sector and certain coefficients and rates required for their application

THE COMMISSION OF THE EUROPEAN COMMUNITIES,
Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory amounts in agriculture ⁽¹⁾, as last amended by Regulation (EEC) No 1889/87 ⁽²⁾, and in particular Articles 9 (2) and 6a (2) thereof,

Having regard to Council Regulation (EEC) No 1678/85 of 11 June 1985 fixing the conversion rates to be applied in agriculture ⁽³⁾, as last amended by Regulation (EEC) No 57/88 ⁽⁴⁾,

Whereas the monetary compensatory amounts introduced by Regulation (EEC) No 1677/85 were fixed by Commission Regulation (EEC) No 3938/87 ⁽⁵⁾, as last amended by Regulation (EEC) No 462/88 ⁽⁶⁾;

Whereas Commission Regulation (EEC) No 3153/85 ⁽⁷⁾, as last amended by Regulation (EEC) No 3770/87 ⁽⁸⁾, laid down detailed rules for the calculation of monetary compensatory amounts; whereas the spot market rates recorded pursuant to Regulation (EEC) No 3153/85 during the period 17 to 23 February 1988 for the Spanish peseta necessitate that, by virtue of the first indent of Article 5 (3) (a) of Regulation (EEC) No 1677/85, the monetary compensatory amounts should be updated for Spain, in the cereals and sugar sectors;

Whereas, however, the monetary gap for sectors other than cereals and sugar due to the variation in the Spanish peseta over the said period is within the neutral margin laid down for the fixation of the monetary compensatory amounts,

HAS ADOPTED THIS REGULATION:

Article 1

Regulation (EEC) No 3938/87 is hereby amended as follows:

1. The column 'Spain' in parts 1, 5, 7 and 8 of Annex I is cancelled.
2. However, for Spain, the negative monetary compensatory amounts for the products falling within CN code 0405 shall remain at '1 306,21' and '1 338,87' as regards the additional codes 7158 and 7159 respectively.
3. Annexes II and III are replaced by Annexes II and III to this Regulation.

Article 2

This Regulation shall enter into force on 29 February 1988.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 25 February 1988.

For the Commission

Frans ANDRIESEN

Vice-President

⁽¹⁾ OJ No L 164, 24. 6. 1985, p. 6.

⁽²⁾ OJ No L 182, 3. 7. 1987, p. 1.

⁽³⁾ OJ No L 164, 24. 6. 1985, p. 11.

⁽⁴⁾ OJ No L 6, 9. 1. 1988, p. 24.

⁽⁵⁾ OJ No L 372, 31. 12. 1987, p. 1.

⁽⁶⁾ OJ No L 48, 22. 2. 1988, p. 1.

⁽⁷⁾ OJ No L 310, 21. 11. 1985, p. 4.

⁽⁸⁾ OJ No L 355, 17. 12. 1987, p. 16.

ANNEX II

Monetary coefficients

Products	Member States										
	Germany	Netherlands	United Kingdom	BLEU	Denmark	Italy	France	Greece	Ireland	Spain	Portugal
— Beef and veal	—	—	1,084	—	—	1,042	1,010	1,469	1,020	—	—
— Milk and milk products	0,986	0,986	1,158	—	—	1,042	1,035	1,469	1,035	—	—
— Pigmeat	—	—	1,109	—	—	1,016	—	1,375	1,021	—	—
— Sugar	—	—	1,175	—	—	1,042	1,035	1,366	1,036	—	1,093
— Cereals	0,990	0,990	1,175	—	—	1,053	1,035	1,366	1,036	—	—
— Eggs and poultry and albumins	—	—	1,123	—	—	1,010	—	1,394	—	—	—
— Wine	—	—	—	—	—	1,014	1,010	1,331	—	—	—
— Processed products (Regulation (EEC) No 3033/80):											
— to be applied to charges	—	—	1,158	—	—	1,042	1,035	1,469	1,035	—	1,093
— to be applied to refunds:											
— cereals	0,990	0,990	1,175	—	—	1,053	1,035	1,366	1,036	—	—
— milk	0,986	0,986	1,158	—	—	1,042	1,035	1,469	1,035	—	—
— sugar	—	—	1,175	—	—	1,042	1,035	1,366	1,036	—	—
— Jams and marmalades (Regulation (EEC) No 426/86)	—	—	1,175	—	—	—	—	1,366	—	—	—
— Olive oil sector	—	—	1,090	—	—	—	—	1,281	—	—	1,010

ANNEX III

Application of Article 10 of Regulation (EEC) No 1677/85

	100 Lit	1 £	1 £ Irl
Bfrs/Lfrs	2,83158	61,8628	55,2545
Dkr	0,523666	11,4408	10,2187
DM	0,137286	2,99934	2,67895
FF	0,460437	10,0594	8,98483
Fl	0,154685	3,37948	3,01849
£ Irl	0,0512461	1,1196	—
£	0,0457719	—	0,893178
Lit	—	2 184,74	1 951,37
Dr	10,8652	237,378	212,021
Esc	11,159	243,796	217,754
Pta	9,20589	201,125	179,641