COMMISSION REGULATION (EEC) No 2628/86

of 19 August 1986

fixing the special rates for converting the free-at-frontier reference prices of imported liqueur wines into national currency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 337/79 of 5 February 1979 on the common organization of the market in wine (1), as last amended by Regulation (EEC) No 3805/85 (2),

Having regard to Council Regulation (EEC) No 1676/85 of 11 June 1985 on the value of the unit of account and the conversion rates to be applied for the purposes of the common agricultural policy (3), and in particular Article 2 thereof,

Having regard to Commission Regulation (EEC) No 1393/76 of 17 June 1976 laying down detailed rules for the importation of products in the wine-growing sector originating in certain third countries (4), as last amended by Regulation (EEC) No 2135/84 (5), and in particular Article 1a (4) thereof,

Having regard to the opinion of the Monetary Committee,

Whereas, pursuant to Article 1a of Regulation (EEC) No 1393/76, special rates are used to convert the free-atfrontier reference prices for imported liqueur wines into national currency; whereas the special rates applicable at present were fixed by Commission Regulation (EEC) No 1292/86 (6);

Whereas for the currencies of the Member States maintained at any given moment within a maximum spread of 2,25 %, the special rate is the conversion rate resulting from the central rate; whereas, for the other currencies, the special rate for the period 1 September 1986 to 28 February 1987 is equal to the conversion rate in relation to all the currencies of the Member States maintained at any given moment with a maximum spread of 2,25 % resulting from the average rate taken into consideration for the purposes of calculating the monetary compensatory amounts valid on 1 August 1986;

Whereas, under the terms of Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory

Article 1 The special rate referred to in Article 1a of Regulation (EEC) No 1393/76 shall be:

amounts in agriculture (7), as last amended by Regulation (EEC) No 2502/86 (8), and in particular of Article 6 (2) thereof, the central rates and the market rates are to be

- (a) for the Belgian franc and the Luxembourg franc: Bfrs/Lfrs 1 = 0.0211279 ECU;
- (b) for the Danish krone: Dkr 1 = 0,116529 ECU;

multiplied by a corrective factor,

HAS ADOPTED THIS REGULATION:

- (c) for the German mark: DM 1 = 0.431540 ECU;
- (d) for the French franc: FF 1 = 0,132531 ECU;
- (e) for the pound sterling: £ 1 = 1,39306 ECU;
- (f) for the Irish pound: IR£ 1 = 1,19077 ECU;
- (g) for the Italian lira: Lit 100 = 0.0628837 ECU;
- (h) for the Dutch guilder: Fl 1 = 0.383004 ECU;
- (i) for the Greek drachma: Dr 100 = 0.675561 ECU;
- (j) for the Spanish peseta: Pta 100 = 0,674610 ECU.

Article 2

Regulation (EEC) No 1292/86 is hereby repealed

Article 3

This Regulation shall enter into force on 1 September 1986.

⁽¹) OJ No L 54, 5. 3. 1979, p. 1. (²) OJ No L 367, 31. 12. 1985, p. 39. (³) OJ No L 164, 24. 6. 1985, p. 1.

⁽⁴⁾ OJ No L 157, 18. 6. 1976, p. 20. (5) OJ No L 196, 26. 7. 1984, p. 21.

⁽⁶⁾ OJ No L 114, 1. 5. 1986, p. 62.

⁽⁷⁾ OJ No L 164, 24. 6. 1985, p. 6. (8) OJ No L 219, 6. 8. 1986, p. 8.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 19 August 1986.

For the Commission
Frans ANDRIESSEN
Vice-President