

COMMISSION REGULATION (EEC) No 897/84

of 31 March 1984

on the monetary compensatory amounts applicable in the beef and veal sector

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 974/71 of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States ⁽¹⁾, as last amended by Regulation (EEC) No 2025/83 ⁽²⁾, and in particular Article 6 thereof,

Whereas Article 2 (4) of Regulation (EEC) No 974/71 provides that where the market price for adult bovine animals remains lower than the intervention price for a relatively long period the monetary compensatory amounts applicable in the beef and veal sector may be modified accordingly;

Whereas these conditions are at present fulfilled, since the average Community market prices for adult bovine animals have for some time been considerably lower than the intervention price; whereas it seems appropriate to take this into account by providing for a calculation based on a fixed price equal to 85 % of the intervention price used for the calculation pursuant to Article 4 (1) of Commission Regulation (EEC) No 1380/75 of 29 May 1975 laying down detailed rules for the application of monetary compensatory amounts ⁽³⁾;

Whereas the monetary compensatory amounts were fixed by Commission Regulation (EEC) No 900/84 of

31 March 1984 fixing the monetary compensatory amounts and certain rates for their application ⁽⁴⁾; whereas they must be modified to take account of the new basis of calculation for the beef and veal sector;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Beef and Veal,

HAS ADOPTED THIS REGULATION:

Article 1

For the purpose of calculating the monetary compensatory amounts applicable in the beef and veal sector the price shall be equal to the intervention price valid for adult bovine animals in the Member State in question, less 15 %.

Article 2

Commission Regulation (EEC) No 2195/75 ⁽⁵⁾ is hereby repealed.

Article 3

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall apply from 2 April 1984.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 31 March 1984.

For the Commission

Poul DALSA GER

Member of the Commission

⁽¹⁾ OJ No L 106, 12. 5. 1971, p. 1.

⁽²⁾ OJ No L 199, 22. 7. 1983, p. 11.

⁽³⁾ OJ No L 139, 30. 5. 1975, p. 37.

⁽⁴⁾ OJ No L 92, 2. 4. 1984, p. 2.

⁽⁵⁾ OJ No L 223, 23. 8. 1975, p. 20.