

COMMISSION REGULATION (EEC) No 2760/79

of 7 December 1979

fixing the prices to be used for calculating the value of agricultural products in intervention storage on 31 December 1979 to be carried forward to the 1980 financial year

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 1883/78 of 2 August 1978 laying down general rules for the financing of interventions by the European Agricultural Guidance and Guarantee Fund, Guarantee Section⁽¹⁾, as amended by Regulation (EEC) No 1030/79⁽²⁾, and in particular Article 8 thereof,

Whereas the first paragraph of Article 8 of Regulation (EEC) No 1883/78 provides that prices are to be determined for calculating the value of the agricultural products in intervention storage on 31 December 1979 to be carried forward to the 1980 financial year; whereas these products are generally valued at their purchase price; whereas prices should therefore be based on the actual purchase prices paid by the intervention agencies during a reference period running from 1 January 1979 to the latest month for which the figures are known (including those of products carried over from 1978 and entered in the accounts on 1 January 1979 at their carry-over prices);

Whereas it is not necessary in the case of intervention stocks as at 31 December 1979 to use the provision in the second paragraph of Article 8 of Regulation (EEC) No 1883/78;

Whereas the measures provided for in this Regulation are in accordance with the opinion of the EAGGF Committee,

HAS ADOPTED THIS REGULATION:

Article 1

The prices to be used for calculating the value of agricultural products in intervention storage on 31 December 1979 to be carried over into the 1980 financial year shall be as set out in the Annex hereto.

Article 2

This Regulation shall enter into force on the third day following its publication in the *Official Journal of the European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 7 December 1979.

For the Commission

Finn GUNDELACH

Vice-President

⁽¹⁾ OJ No L 216, 5. 8. 1978, p. 1.

⁽²⁾ OJ No L 130, 29. 5. 1979, p. 4.

ANNEX

Prices to be used for calculating the value of agricultural products in intervention storage
on 31 December 1979 to be carried over to the 1980 financial year

(tonnes)

Product	ECU	Belgium Bfrs	Luxembourg Lfrs	Denmark Dkr	Germany DM	France FF	Ireland £ Irl	Italy Lit	Netherlands Fl	United Kingdom £
Common wheat :										
— of bread-making quality	161.50	6 556	6 556	1 190	450	899	106.50	171 308	452	95.00
— not of bread-making quality	149.00	6 049	6 049	1 098	415	830	98.00	158 049	417	87.50
Barley	152.00	6 170	6 170	1 120	423	846	100.00	161 231	425	89.50
Rye	169.00	6 861	6 861	1 245	470	941	111.50	179 263	473	99.50
Durum wheat	211.00	8 566	8 566	1 554	587	1 175	139.00	223 814	591	124.00
Skimmed-milk powder	959.00	39 146	39 146	7 064	2 699	5 339	632.00	1 017 240	2 699	563.50
Butter	2 312.00	94 374	94 374	17 030	6 507	12 871	1 524.00	2 452 408	6 507	1 359.00
Olive oil	1 268.00	51 475	51 475	9 340	3 529	7 059	836.00	1 345 006	3 549	745.00
Oilseeds	344.50	13 985	13 985	2 538	959	1 918	227.00	365 421	964	202.50
Sugar	410.90	16 681	16 681	3 027	1 144	2 288	271.00	435 854	1 150	241.50
Tobacco	2 160.00	87 685	87 685	15 910	6 012	12 025	1 424.00	2 291 177	6 046	1 269.50
Beef and veal										
— quarters	1 909.50	77 516	77 516	14 065	5 315	10 631	1 259.00	2 025 464	5 345	1 122.50
— boned	2 397.10	97 311	97 311	17 657	6 672	13 345	1 580.50	2 542 676	6 710	1 409.00
— preserves	1 848.50	75 040	75 040	13 616	5 145	10 291	1 218.50	1 960 759	5 174	1 086.50