

COMMISSION REGULATION (EEC) No 2608/79

of 26 November 1979

fixing the amount of the securities applicable to certain olive oils released into free circulation in the Community

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats⁽¹⁾, as last amended by Regulation (EEC) No 590/79⁽²⁾,

Having regard to Council Regulation (EEC) No 3089/78 of 19 December 1978 laying down general rules in respect of aid for the consumption of olive oil⁽³⁾, as amended by Regulation (EEC) No 2380/79⁽⁴⁾, and in particular the last subparagraph of Article 9 (1) thereof,

Whereas, in the event of a substantial alteration in consumption aid, the last subparagraph of Article 9 (1) of Regulation (EEC) No 3089/78 authorizes the Commission, as soon as the alteration in such aid has been decided on, to adjust the amount of the security applicable to imported olive oils;

Whereas for the 1979/80 marketing year the amount of consumption aid has been increased substantially with effect from 1 November 1979; whereas, in order to avoid speculative transactions, it is appropriate to adjust the amount of the security to take account of that alteration;

Whereas, having regard to Article 2 of Regulation (EEC) No 2380/79, this alteration should be applied with effect from the date on which such speculation could occur,

HAS ADOPTED THIS REGULATION:

Article 1

1. Without prejudice to the second subparagraph of Article 13 (2) of Regulation (EEC) No 557/79⁽⁵⁾, the

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 26 November 1979.

amount of the security referred to in Article 9 of Regulation (EEC) No 3089/78 shall be, according to the Member State in which it is lodged:

- 35 598 Lit/100 kg,
- 186.84 FF/100 kg,
- 1 362.37 Bfrs/100 kg,
- 93.41 DM/100 kg,
- 93.94 Fl/100 kg,
- 19.72 £/100 kg,
- 22.12 £Irl/100 kg,
- 247.19 Dkr/100 kg.

2. The security referred to above shall apply:

- (a) to olive oils released into free circulation before 1 November 1979 under import licenses issued on applications submitted, under the levy tendering procedure provided for in Article 16 of Regulation No 136/66/EEC, on 15 and 16 October and on 22 and 23 October 1979;
- (b) to quantities of olive oil of not more than 20 tonnes released into free circulation before 1 November 1979 under licences issued on or after 22 October 1979.

Article 2

This Regulation shall enter into force on the day of its publication in the *Official Journal of the European Communities*.

It shall apply with effect from 22 October 1979.

For the Commission

Finn GUNDELACH

Vice-President

⁽¹⁾ OJ No 172, 30. 9. 1966, p. 3025/66.

⁽²⁾ OJ No L 78, 30. 3. 1979, p. 1.

⁽³⁾ OJ No L 369, 29. 12. 1978, p. 12.

⁽⁴⁾ OJ No L 274, 31. 10. 1979, p. 5.

⁽⁵⁾ OJ No L 73, 24. 3. 1979, p. 13.