

COUNCIL DECISION

of 14 February 1977

adjusting the amounts made available to the European Development Fund (1975) for the ACP States on the one hand, and for the overseas countries and territories and the French overseas departments on the other

(77/156/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to the Internal Agreement on the financing and administration of Community aid⁽¹⁾ signed on 11 July 1975, hereinafter called the 'Internal Agreement', and in particular Article 1 (4) thereof,

Having regard to the proposal from the Commission,

Whereas the Republic of Surinam, the Republic of the Seychelles and the Comoro State, which are former overseas countries and territories associated with the Community by virtue of Decision 76/568/EEC⁽²⁾, having become independent, requested to accede to the Convention of Lomé pursuant to Article 89 thereof; whereas the ACP-EEC Council of Ministers approved these requests at its first meeting; whereas these States deposited their instruments of accession with the General Secretariat of the Council and thus acceded to the ACP-EEC Convention of Lomé on 16 July, 27 August and 13 September 1976 respectively;

Whereas, therefore, in accordance with Article 1 (4) of the Internal Agreement, the amounts provided for the overseas countries and territories in Article 1 (3) (b) of the said Internal Agreement should be reduced and those provided for the ACP States in subparagraph (a) of that paragraph correspondingly increased,

HAS DECIDED AS FOLLOWS:

Article 1

The text of Article 1 (3) (a) and (b) of the Internal Agreement shall be replaced by the following text:

- (a) 3 031.60 million European units of account for the ACP States, comprising:
- 2 124 million European units of account in the form of grants,
 - 436.60 million European units of account in the form of special loans,
 - 96 million European units of account in the form of risk capital,
 - 375 million European units of account in the form of transfers pursuant to Title II of the Convention;
- (b) 98.40 million European units of account for the countries and territories and the French overseas departments, comprising:
- 45 million European units of account in the form of grants,
 - 34.40 million European units of account in the form of special loans,
 - 4 million European units of account in the form of risk capital,
 - 15 million European units of account in the form of a reserve.

Article 2

This Decision shall enter into force on 16 July 1976.

Article 3

This Decision shall be published in the *Official Journal of the European Communities*.

Done at Brussels, 14 February 1977.

For the Council

The President

J. SILKIN

⁽¹⁾ OJ No L 25, 30. 1. 1976, p. 168.

⁽²⁾ OJ No L 176, 1. 7. 1976, p. 8.