COMMISSION REGULATION (EEC) No 670/76

of 26 March 1976

altering components used to calculate the differential amounts for colza and rape seed

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 136/66/EEC of 22 September 1966 on the establishment of a common organization of the market in oils and fats (1), as last amended by Regulation (EEC) No $1707/73(^{2})$,

Having regard to Council Regulation (EEC) No 1569/72 of 20 July 1972 laying down special measures for colza and rape seed (3), as last amended by Regulation (EEC) No 3477/73 (4), and in particular Articles 2 (2) and 3 thereof,

Whereas Commission Regulation (EEC) No 2300/73 of 23 August 1973 (5), as last amended by Regulation (EEC) No 632/75 (6), laid down detailed rules of application for Regulation (EEC) No 1569/72; whereas the components used to calculate the differential amounts were fixed by Regulation (EEC) No 654/76 (7); whereas in the case of the pound sterling and the Irish pound, the difference referred to in Article 2 (1) of Regulation (EEC) No 1569/72 for the period 17 to 23 March 1976 has changed, by reference to the representative rate valid from 29 March 1976, by at least one point from the percentage used for previous fixing; whereas this fact should be taken into account when fixing the components used to calculate the differential amounts for colza and rape seed;

Whereas because of the speculative movements which took place on exchange markets between 15 and 19 March 1976, the exchange rates recorded during that period should not be considered as representative of the real value of the Italian lira; whereas, moreover, the exchange rates for the latter have improved since then; whereas the monetary compensatory amounts applicable in Italy from 29 March 1976 should therefore be calculated on the basis of the average exchange rates recorded on the Rome and Milan stock exchanges on 22, 23 and 24 March 1976;

Whereas, with regard to the monetary compensatory amounts applicable in Italy, the measures provided for in this Regulation are in accordance with the opinion of the Management Committee for Oils and Fats,

HAS ADOPTED THIS REGULATION:

Article 1

The Annex to Regulation (EEC) No 654/76 is hereby replaced by the Annex to this Regulation.

Article 2

This Regulation shall enter into force on 29 March 1976.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 26 March 1976.

For the Commission P. J. LARDINOIS

Member of the Commission

⁽¹⁾ OJ No 172, 30. 9. 1966, p. 3025/66.

⁽²⁾ OJ No L 175, 29. 6. 1973, p. 5.

⁽³⁾ OJ No L 167, 25. 7. 1972, p. 9. (4) OJ No L 357, 28. 12. 1973, p. 6.

⁽⁵⁾ OJ No L 236, 24. 8. 1973, p. 28.

⁽⁶⁾ OJ No L 66, 13. 3. 1975, p. 11. (⁷) OJ No L 79, 25. 3. 1976, p. 29.

ANNEX

	Target price corrective (coefficient to be applied) + 0.1003 (a) + 0.0750 (b)	Subsidy or refund corrective (coefficient to be applied) 0.1003 (a) 0.0750 (b)	Differential component (coefficient to be applied to the target price) (1)	
1. Colza and rape seed, processed for oil production in Germany or exported from that country:			· +	_
 harvested in Germany harvested in the BLEU or in the Netherlands harvested in France harvested in Denmark harvested in Ireland harvested in the United Kingdom harvested in Italy 				0·0832 0·1356 0·1003 0·1986 0·2102 0·2688
2. Colza and rape seed, processed for oil production in the BLEU and in the Netherlands or re-exported from that country:	+ 0.0198 (a) + 0.0140 (b)	— 0·0198 (a) — 0·0140 (b)	+	_
 harvested in Germany harvested in the BLEU or in the Netherlands harvested in France harvested in Denmark harvested in Ireland harvested in the United Kingdom harvested in Italy 			0·0908 — — — — —	0·0571 0·0198 0·1254 0·1385 0·2024
3. Colza and rape seed, processed for oil production in Denmark or exported from that country:	Nil	Nil	+	_
 harvested in Germany harvested in the BLEU or in the Netherlands harvested in France harvested in Denmark harvested in Ireland harvested in the United Kingdom harvested in Italy 			0·1115 0·0202 — — — —	0·0393 0·1088 0·1222 0·1873
Colza and rape seed, processed for oil production in France or exported from that country:	— 0·0410 (a) — 0·0410 (b)	+ 0.0410 (a) + 0.0410 (b)	+	-
 harvested in Germany harvested in the BLEU or in the Netherlands harvested in France harvested in Denmark harvested in Ireland harvested in the United Kingdom harvested in Italy 			0·1569 0·0606 0·0410	0·0723 0·0863 0·1541

5. Colza and rape seed, processed for oil production in the United Kingdom or exported from that country:	Target price corrective (coefficient to be applied) 0.1392 (a)	Subsidy or refund corrective (coefficient to be applied) + 0.1392 (a)	Differential component (coefficient to be applied to the target price) (1)	
			+	_
	0·1392 (b)	+ 0·1392 (b)		
 harvested in Germany harvested in the BLEU or in the Netherlands harvested in France harvested in Denmark harvested in Ireland harvested in the United Kingdom harvested in Italy 			0·2662 0·1608	_
			0·0945 0·1392	
			0.0153	_
				0.0742
6. Colza and rape seed, processed for oil production in Ireland or exported from that country:	— 0·1220 (a)	+ 0·1220 (a)	+	
	— 0·1009 (b)	+ 0·1009 (b)		
 harvested in Germany harvested in the BLEU or in the Netherlands harvested in France harvested in Denmark harvested in Ireland harvested in the United Kingdom harvested in Italy 			0·2479 0·1433 0·0780	=
			0.1220	
			<u>-</u>	0·0151 0·0881
7. Colza and rape seed, processed for oil production in Italy or exported from that country:	— 0·2305 (a)	+ 0·2305 (a)	+	
	0·1652 (b)	+ 0·1652 (b)		
 harvested in Germany harvested in the BLEU or in the Netherlands harvested in France harvested in Denmark harvested in Ireland harvested in the United Kingdom harvested in Italy 			0·3676 0·2538	
			0·1822 0·2305	_
			0·0966 0·0801	***************************************
				_

⁽¹⁾ For seed harvested in the United Kingdom and Denmark, the accession compensatory amount shall be deducted from the target price.

⁽a) For a subsidy or an export refund prefixed from the date on which this Regulation enters into force and for putting control or export up to 30 June 1976.

⁽b) For a subsidy or an export refund prefixed from the date on which this Regulation enters into force and for putting control or export up from 1 July 1976.