

**REGULATION (EEC) No 2682/74 OF THE COUNCIL**  
**of 21 October 1974**

**altering the intervals at which the standard values are fixed to be used in calculating financial compensation in respect of fishery products**

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Article 43 thereof;

Having regard to the proposal from the Commission;

Having regard to the Opinion of the European Parliament;

Whereas, under the second subparagraph of Article 10 (3) of Council Regulation (EEC) No 2142/70<sup>(1)</sup> of 20 October 1970 on the common organization of the market in fishery products, as last amended by Regulation (EEC) No 3159/73<sup>(2)</sup>, the financial compensation granted to producers' organizations is to be reduced by the standard values, fixed at the beginning of the fishing year, for products for purposes other than human consumption, or by net receipts from sales of products for human consumption obtained in accordance with paragraph 2 of that Article;

Whereas the fishing year covers the whole calendar year;

Whereas a marked increase has been recorded on Community markets in the prices paid for products for purposes other than human consumption during the last period for which a standard value was fixed; whereas this trend can be expected to continue;

Whereas it is unlikely that the Community shortage of high-protein products, among which fish meal is an important product, will change in the near future;

Whereas the prices of products withdrawn from the market and intended for purposes other than human consumption can therefore be expected to rise; whereas the standard value fixed solely at the beginning of the fishing year is thus no longer adequate to take account of the actual market situation; whereas provision should therefore be made for altering the standard value in the light of the market situation during the said fishing year,

HAS ADOPTED THIS REGULATION:

*Article 1*

The second subparagraph of Article 10 (3) of Regulation (EEC) No 2142/70 is replaced by the following:

'This amount shall be reduced by the standard values of products intended for purposes other than human consumption or by net receipts from sales of products for human consumption obtained in accordance with paragraph 2. The aforesaid values shall be fixed at the beginning of the fishing year; they shall, however, be changed if major and lasting price variations are recorded on Community markets.'

*Article 2*

This Regulation shall enter into force on 1 January 1975.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Luxembourg, 21 October 1974.

*For the Council*

*The President*

Ch. BONNET

<sup>(1)</sup> OJ No L 236, 27. 10. 1970, p. 5.

<sup>(2)</sup> OJ No L 322, 23. 11. 1973, p. 4.