

REGULATION (EEC) No 1570/74 OF THE COMMISSION

of 21 June 1974

amending Regulation (EEC) Nos 1259/72 and 218/74 concerning monetary compensatory amounts applicable for butter sold at a reduced price to certain Community processing undertakings

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation (EEC) No 804/68⁽¹⁾ of 27 June 1968 on the common organization of the market in milk and milk products, as last amended by Regulation (EEC) No 662/74⁽²⁾, and in particular Article 6 (7) thereof;

Having regard to Council Regulation (EEC) No 974/71⁽³⁾ of 12 May 1971 on certain measures of conjunctural policy to be taken in agriculture following the temporary widening of the margins of fluctuation for the currencies of certain Member States, as last amended by Regulation (EEC) No 3450/73⁽⁴⁾, and in particular Article 6 thereof;

Whereas Commission Regulation (EEC) No 1259/72⁽⁵⁾ of 16 June 1972 on the disposal of butter at a reduced price to certain Community processing undertakings, as last amended by Regulation (EEC) No 1241/74⁽⁶⁾, provides that to take account of the value of the products concerned the monetary compensatory amounts applicable to sales of butter sold under that Regulation are to be multiplied by the coefficient 0.4 and in the case of the United Kingdom, the coefficient 0.8; whereas the coefficient 0.4 should be adjusted in order to take account of the increase in the minimum price fixed for butter sold under that Regulation, and in consequence adapt foot-

note (4) relating to Part 5 of Annex I to Commission Regulation (EEC) No 218/74⁽⁷⁾ of 25 January 1974 fixing the monetary compensatory amounts and certain rates for their application, as last amended by Regulation (EEC) No 1485/74⁽⁸⁾; whereas the coefficient for the United Kingdom can be maintained in view of the move towards alignment of prices which occurred at the beginning of the milk year for 1974/75;

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Milk and Milk Products,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 20 (a) of Regulation (EEC) No 1259/72, the coefficient '0.4' is replaced by the coefficient '0.5'.

Article 2

In footnote (4) to Part 5 of Annex I to Regulation (EEC) No 218/74, the coefficient '0.4' in the indent referring to Regulation (EEC) No 1259/72 is replaced by the coefficient '0.5'.

Article 3

This Regulation shall enter into force on 24 June 1974.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 21 June 1974.

For the Commission

The President

François-Xavier ORTOLI

⁽¹⁾ OJ No L 148, 28. 6. 1968, p. 13.

⁽²⁾ OJ No L 85, 29. 3. 1974, p. 51.

⁽³⁾ OJ No L 106, 12. 5. 1971, p. 1.

⁽⁴⁾ OJ No L 353, 22. 12. 1973, p. 25.

⁽⁵⁾ OJ No L 139, 17. 6. 1972, p. 18.

⁽⁶⁾ OJ No L 134, 17. 5. 1974, p. 35.

⁽⁷⁾ OJ No L 24, 28. 1. 1974, p. 1.

⁽⁸⁾ OJ No L 161, 17. 6. 1974, p. 1.