REGULATION (EEC) No 2312/73 OF THE COMMISSION

of 24 August 1973

amending Regulation (EEC) No 2637/70 as regards the security relating to import and export licences for cereals

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community;

Having regard to Council Regulation No 120/ 67/EEC (1) of 13 June 1967 on the common organization of the market in cereals, as last amended by Regulation (EEC) No 1346/73 (2), and in particular Article 12 (2) thereof;

Having regard to Council Regulation No 359/ 67/EEC (3) of 25 July 1967 on the common organization of the market in rice, as last amended by the Act (4) annexed to the Treaty (5) concerning the Accession of new Member States to the European Economic Community and the European Atomic Energy Community, signed at Brussels on 22 January 1972, and in particular Article 10 (2) thereof;

Whereas Article 25 of Commission Regulation (EEC) No 2637/70 (6) of 23 December 1970 on special detailed rules for the application of the system of import and export licences and advance fixing certificates for agricultural products, as last amended by Regulation (EEC) No 1940/73 (7), provides for the giving of security, the security varying according as the licence is with advance fixing of the import levy or with advance fixing of the export refund or levy;

Whereas the imposition of an export levy has been extended to certain other cereal products;

Whereas the rules relating to the giving of security and forfeiture thereof have so far operated satisfactorily in the case of advance fixing of the levy; whereas to improve market management and to simplify the current provisions, these rules should be applied also in the case of licences with advance fixing of the export refund or levy;

(1) OJ No 117, 19. 6. 1967, p. 2269/67.

Whereas the measures provided for in this Regulation are in accordance with the Opinion of the Management Committee for Cereals;

HAS ADOPTED THIS REGULATION:

Article 1

Article 25 of Regulation (EEC) No 2637/70 is replaced by the following:

- The amount of the security for licences for **1**. the products listed in Article 1 of Regulation No 120/67/EEC and Article 1 of Regulation No 359/ 67/EEC shall be as follows:
- 0.50 unit of account per metric ton for import and export licences in respect of which the import levy, export refund or where appropriate, the export levy is not fixed in advance;
- 3 units of account per metric ton for import and export licences in respect of which the import levy, export refund or where appropriate, the export levy is fixed in advance.
- For import and export licences the rates of 95 % and 5 % in Article 16 of Regulation (EEC) No 1373/70 are resprectively replaced by rates of 93 % and 7 %'.

Article 2

This Regulation shall not apply to licences issued pursuant to applications lodged before it entered into force.

Article 3

This Regulation shall enter into force on the third day following its publication in the Official Journal of the European Communities.

⁽²⁾ OJ No L 141, 28. 5. 1973, p. 8. (3) OJ No 174, 31. 7. 1967, p. 1. (4) OJ No L 73, 27. 3. 1972, p. 14.

⁽⁵⁾ OJ No L 73, 27. 3. 1972, p. 5. (6) OJ No L 283, 29. 12. 1970, p. 15.

^{(&}lt;sup>7</sup>) OJ No L 199, 19. 7. 1973, p. 26.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 24 August 1973.

For the Commission

The President

François-Xavier ORTOLI