JOINT DECLARATION

on the establishment of official relations between the European Economic Community and the Council for Mutual Economic Assistance

THE EUROPEAN ECONOMIC COMMUNITY,

of the one part, and

THE COUNCIL FOR MUTUAL ECONOMIC ASSISTANCE,

of the other part,

HAVING REGARD to the acts establishing the European Economic Community and the Council for Mutual Economic Assistance, and in particular the Treaty of Rome,

ON THE BASIS OF the Final Act of the Conference on Security and Cooperation in Europe, and taking account of the results of the subsequent stages of the CSCE process,

DESIROUS of contributing, by the activities they pursue within their fields of competence, to the further development of international economic cooperation, an important factor in economic growth and social progress,

DECLARE AS FOLLOWS:

- 1. The European Economic Community and the Council for Mutual Economic Assistance establish official relations with each other by adopting this Declaration.
- 2. The Parties will develop cooperation in areas which fall within their respective spheres of competence and where there is a common interest.
- 3. The areas, forms and methods of cooperation will be determined by the Parties by means of contacts and discussions between their representatives designated for this purpose.
- 4. On the basis of the experience gained in developing cooperation between them, the parties will, if necessary, examine the possibility of determining new areas, forms and methods of cooperation.
- 5. As regards the application of this Declaration to the Community, it shall apply to the territories in which the Treaty establishing the European Economic Community is applied and under the conditions laid down in that Treaty.
- 6. This Declaration is drawn up in duplicate in the Bulgarian, Czech, Danish, Dutch, English, French, German, Greek, Hungarian, Italian, Mongolian, Polish, Portuguese, Romanian, Russian, Spanish and Vietnamese languages, each text being equally authentic.

Done at Luxembourg, on the twenty-fifth day of June one thousand nine hundred and eightyeight.

For the European Economic Community For the Council for Mutual Economic Assistance