

Prior notification of a concentration**(Case COMP/M.2736 — ABB/Promotion Capital/Single Source)****Candidate case for simplified procedure**

(2002/C 83/02)

(Text with EEA relevance)

1. On 21 March 2002 the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EEC) No 4064/89 ⁽¹⁾, as last amended by Regulation (EC) No 1310/97 ⁽²⁾, by which the undertakings ABB New Ventures BV (ABB), the Netherlands, which belongs to the ABB Group, Promotion Capital Ky (Promotion Capital), Finland, which belongs to the Finnish OKO Bank Group, and Novitra Investment Oy (Novitra), Finland, acquire, within the meaning of Article 3(1)(b) of the Regulation, joint control of the undertaking Single Source Oy (Single Source), Finland, by way of purchase of shares.

2. The business activities of the undertakings concerned are:

- ABB: finding, developing and investing in new business opportunities,
- Promotion Capital: fund managed by OKO Venture Capital Oy,
- Novitra: holding company in the field of high technology,
- Single Source: development and execution of project and document management software.

3. On preliminary examination, the Commission finds that the notified concentration could fall within the scope of Regulation (EEC) No 4064/89. However, the final decision on this point is reserved. Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Regulation (EEC) No 4064/89 ⁽³⁾, it should be noted that this case is a candidate for treatment under the procedure set out in the notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation.

Observations must reach the Commission not later than 10 days following the date of this publication. Observations can be sent by fax (No (32-2) 296 43 01 or 296 72 44) or by post, under reference COMP/M.2736 — ABB/Promotion Capital/Single Source, to:

European Commission,
Directorate-General for Competition,
Directorate B — Merger Task Force,
J-70,
B-1049 Brussels.

⁽¹⁾ OJ L 395, 30.12.1989, p. 1; corrigendum: OJ L 257, 21.9.1990, p. 13.

⁽²⁾ OJ L 180, 9.7.1997, p. 1; corrigendum: OJ L 40, 13.2.1998, p. 17.

⁽³⁾ OJ C 217, 29.7.2000, p. 32.