

EUROPEAN CENTRAL BANK

NOTICE OF THE EUROPEAN CENTRAL BANK WITHDRAWING THE NOTICE ON THE IMPOSITION OF SANCTIONS FOR BREACHES OF THE OBLIGATION TO HOLD MINIMUM RESERVES

(2021/C 418/04)

Article 7(1) of Council Regulation (EC) No 2531/98 of 23 November 1998 concerning the application of minimum reserves by the European Central Bank states that, inter alia, where an institution fails to hold all or part of the minimum reserves imposed in accordance with that Regulation and regulations or decisions of the European Central Bank (ECB) associated therewith, sanctions may be imposed by the ECB. Certain elements of the sanctions policy were published in Notice of the European Central Bank on the imposition of sanctions for breaches of the obligation to hold minimum reserves ⁽¹⁾. Those elements have been transferred to Decision (EU) 2021/1815 of the European Central Bank (ECB/2021/45) ⁽²⁾.

Notice (2000/C 39/04) is hereby withdrawn with effect from 3 November 2021.

⁽¹⁾ OJ C 39, 11.2.2000, p. 3.

⁽²⁾ Decision (EU) 2021/1815 of the European Central Bank of 7 October 2021 on the methodology applied for the calculation of sanctions for non-compliance with the requirement to hold minimum reserves and related minimum reserve requirements (ECB/2021/45) (OJ L 367 of 15.10.2021, p. 4).