



2023/2532

16.11.2023

BESCHLUSS (EU) 2023/2532 DER EUROPÄISCHEN ZENTRALBANK

vom 9. November 2023

**zur Änderung des Beschlusses (EU) 2022/911 zu den TARGET2-EZB-Bedingungen
(EZB/2022/22) (EZB/2023/27)**

DAS DIREKTORIUM DER EUROPÄISCHEN ZENTRALBANK —

gestützt auf den Vertrag über die Arbeitsweise der Europäischen Union, insbesondere auf Artikel 127 Absatz 2 erster und vierter Gedankenstrich,

gestützt auf die Satzung des Europäischen Systems der Zentralbanken und der Europäischen Zentralbank, insbesondere auf die Artikel 3.1, 17, 22 und 23,

in Erwägung nachstehender Gründe:

- (1) Am 24. Februar 2022 erließ der EZB-Rat die Leitlinie (EU) 2022/912 der Europäischen Zentralbank (EZB/2022/8) ⁽¹⁾, die die Inbetriebnahme eines transeuropäischen automatisierten Echtzeit-Brutto-Express-Zahlungsverkehrssystems (TARGET) der neuen Generation vorsieht.
- (2) Am 7. September 2023 verabschiedete der EZB-Rat die Leitlinie (EU) 2023/2415 der Europäischen Zentralbank (EZB/2023/22) ⁽²⁾, mit der die Leitlinie (EU) 2022/912 (EZB/2022/8) geändert wird. Mit den Änderungen wurden folgende Zwecke verfolgt: a) Klarstellung bestimmter Aspekte hinsichtlich der Verwendung von Marken im Zusammenhang mit TARGET-Diensten; b) weitere Präzisierung der Anforderung, dass die Zentralbanken des Eurosystems sicherstellen müssen, dass für zur Teilnahme an TARGET zugelassene Teilnehmer zur Erbringung von Diensten, die in den Anwendungsbereich der genannten Leitlinie fallen, keine anderen Konten als TARGET-Konten eröffnet werden; c) Einführung von Maßnahmen, um für den Ausfall einer Verbindung einer Zentralbank des Eurosystems zu TARGET vorzusorgen; d) Festlegung der verbindlichen Nutzung der Notfalllösung ab dem 21. März 2025 für alle an TARGET teilnehmenden Inhaber von Echtzeit-Brutto-Abwicklungs-Geldkonten und Nebensysteme; e) Klarstellung in Bezug auf die erreichbaren Parteien, die von Nebensystemen, die TARGET Instant Payment Settlement (TIPS) verwenden, benannt werden; f) Einführung der überarbeiteten TIPS-Preispolitik und g) Vornahme bestimmter redaktioneller Änderungen.
- (3) Änderungen der Leitlinie (EU) 2022/912 (EZB/2022/8), welche die Bedingungen von TARGET-EZB betreffen, sollten sich im Beschluss (EU) 2022/911 der Europäischen Zentralbank (EZB/2022/22) ⁽³⁾ widerspiegeln.
- (4) Um die Angleichung an die Bestimmungen der Leitlinie (EU) 2023/2415 (EZB/2023/22) zu gewährleisten, sollte der vorliegende Beschluss am 20. November 2023 in Kraft treten.
- (5) Der Beschluss (EU) 2022/911 (EZB/2022/22) sollte daher entsprechend geändert werden —

HAT FOLGENDEN BESCHLUSS ERLASSEN:

Artikel 1

Änderungen

Der Beschluss (EU) 2022/911 (EZB/2022/22) wird wie folgt geändert:

1. Artikel 3 Absatz 2 erhält folgende Fassung:

⁽¹⁾ Leitlinie (EU) 2022/912 der Europäischen Zentralbank vom 24. Februar 2022 über ein transeuropäisches automatisiertes Echtzeit-Brutto-Express-Zahlungsverkehrssystem (TARGET) der neuen Generation und zur Aufhebung der Leitlinie (EZB/2012/27) (EZB/2022/8) (ABl. L 163 vom 17.6.2022, S. 84).

⁽²⁾ Leitlinie (EU) 2023/2415 der Europäischen Zentralbank vom 7. September 2023 zur Änderung der Leitlinie (EU) 2022/912 über ein transeuropäisches automatisiertes Echtzeit-Brutto-Express-Zahlungsverkehrssystem (TARGET) der neuen Generation (EZB/2022/8) (EZB/2023/22) (ABl. L, 2023/2415, 27.10.2023, ELI: <http://data.europa.eu/eli/guideline/2023/2415/oj>).

⁽³⁾ Beschluss (EU) 2022/911 der Europäischen Zentralbank vom 19. April 2022 zu den TARGET-EZB-Bedingungen und zur Aufhebung des Beschlusses 2007/601/EG (EZB/2007/7) (EZB/2022/22) (ABl. L 163 vom 17.6.2022, S. 1).

„(2) Gemäß Artikel 9 Absatz 2 der Leitlinie (EU) 2022/912 (EZB/2022/8) eröffnet die EZB ab dem Zeitpunkt, an dem das Sicherheitenmanagementsystem des Eurosystems (Eurosystem Collateral Management System – ECMS) gemäß Mitteilung auf der Website der EZB in Betrieb genommen wird, keine anderen Konten als TARGET-Konten für Teilnehmer, die zur Erbringung von Diensten, die in den Anwendungsbereich der Leitlinie (EU) 2022/912 (EZB/2022/8) fallen, zur Teilnahme an TARGET zugelassen sind, mit Ausnahme von Konten, die für die Haltung von beschlagnahmten Guthaben oder gegenüber einem Drittgläubiger verpfändeten Guthaben oder Guthaben im Sinne von Artikel 3 Absatz 1 Buchstabe d der Verordnung (EU) 2021/378 der Europäischen Zentralbank (EZB/2021/1) (*) genutzt werden.

(*) Verordnung (EU) 2021/378 der Europäischen Zentralbank vom 22. Januar 2021 über die Auferlegung einer Mindestreservspflicht (EZB/2021/1) (ABl. L 73 vom 3.3.2021, S. 1).“

2. Anhang I des Beschlusses (EU) 2022/911 (EZB/2022/22) wird nach Maßgabe von Anhang I des vorliegenden Beschlusses geändert.
3. Anhang II des Beschlusses (EU) 2022/911 (EZB/2022/22) wird nach Maßgabe von Anhang II des vorliegenden Beschlusses geändert.
4. Anhang III des Beschlusses (EU) 2022/911 (EZB/2022/22) wird nach Maßgabe von Anhang III des vorliegenden Beschlusses geändert.

Artikel 2

Inkrafttreten

Der vorliegende Beschluss tritt am 20. November 2023 in Kraft.

Geschehen zu Frankfurt am Main am 9. November 2023.

Die Präsidentin der EZB
Christine LAGARDE

ANHANG I

Anhang I des Beschlusses (EU) 2022/911 (EZB/2022/22) wird wie folgt geändert:

1. Teil I wird wie folgt geändert:

(a) Artikel 18 Absatz 4 erhält folgende Fassung:

„4. The Eurosystem provides a Contingency Solution for use if the events described in paragraph 1 occur. Connection to and use of the Contingency Solution may be made on request by a participant, and shall be mandatory in the following cases:

- (a) for participants considered by the ECB to be critical and for participants that settle very critical transactions as set out in Appendix IV;
- (b) with effect from 21 March 2025, for all AS and for all RTGS DCA holders.“

(b) Artikel 23 erhält folgende Fassung:

„Article 23

Duration and ordinary termination of participation and closure of accounts

1. Without prejudice to Article 24, participation in TARGET-ECB shall be for an indefinite period of time.
2. A participant may terminate any of the following at any time giving 14 business days' notice thereof, unless it agrees a shorter notice period with the ECB:
 - (a) its entire participation in TARGET-ECB;
 - (b) one or more of its DCAs, RTGS AS technical accounts and/or TIPS AS technical accounts;
 - (c) one or more of its MCAs, except where the participant is an institution falling within the scope of Article 1 of Regulation (EU) 2021/378 (ECB/2021/1), in which case the participant shall continue to hold at least one MCA for the purpose of complying with the applicable minimum reserve requirements, provided that the participant continues to comply with Articles 4 and 5.
3. The ECB may terminate any of the following at any time giving three months' notice thereof, unless it agrees a different notice period with the relevant participant:
 - (a) a participant's entire participation in TARGET-ECB;
 - (b) one or more of a participant's DCAs, RTGS AS technical accounts or TIPS AS technical accounts;
 - (c) one or more of a participant's MCAs, provided that the participant continues to hold at least one MCA.
4. On termination of participation, the confidentiality duties laid down in Article 27 shall remain in force for a period of five years starting on the date of termination.
5. On termination of participation, the ECB shall close all TARGET accounts of the participant concerned in accordance with Article 25.“

(c) In Artikel 30 wird folgender Absatz 1a eingefügt:

„1a. From 21 March 2026, participants that are considered critical by the ECB shall, in addition to the technical connection referred to in paragraph 1, establish a second technical connection for contingency purposes to TARGET-ECB through a second NSP in accordance with the modalities set out in paragraph 1. The second technical connection may be via the second NSP's low volume user to application (U2A) access.“

2. Teil II wird wie folgt geändert:

a) Artikel 2 Absatz 3 erhält folgende Fassung:

„3. An MCA holder acting as co-manager shall fulfil the obligations of the MCA holder of the co-managed MCA under Part I, Article 5(1), point (a), Part I, Article 10(4), and Part I, Article 30(1) and (1a).“

b) Artikel 2 Absatz 4 erhält folgende Fassung:

„4. The MCA holder of a co-managed MCA shall fulfil the obligations of a participant under Part I and Part II in respect of the co-managed MCA. In the event that the MCA holder does not have a direct technical connection to TARGET, Part I, Article 5(1), point (a), Part I, Article 10(4), and Part I, Article 30(1) and (1a) shall not apply.“

3. Teil VII wird wie folgt geändert:

a) Artikel 1 Absatz 5 erhält folgende Fassung:

„5. An ancillary system may send instant payment orders, and positive recall answers to any TIPS DCA holder or TIPS AS technical account holder. An ancillary system shall receive and process instant payment orders, recall requests and positive recall answers from any TIPS DCA holder or TIPS AS technical account holder.“

b) Artikel 7 Absatz 1 erhält folgende Fassung:

„1. A TIPS AS technical account holder may designate one or more reachable parties. Reachable parties shall have adhered to the SCT Inst scheme signing the SEPA Instant Credit Transfer Adherence Agreement and, if they are addressable in TARGET as RTGS DCA holders, addressable BIC holders or as entities referred to in Part III, Article 3(1), point (a) of Guideline (EU) 2022/912 (ECB/2022/8), having been authorised to use an RTGS DCA by way of multi-addressee access, they shall hold a TIPS DCA or be reachable via a TIPS DCA.“

4. Anlage VI Abschnitt 6 (ENTGELTE FÜR TIPS- DCA-KONTOINHABER) folgende Fassung:

„6. FEES FOR TIPS DCA HOLDERS

1. Until 31 December 2023, the following fees apply:

a) Fees for the operation of TIPS DCAs shall be charged to the party indicated as shown in the following table:

Item	Rule applied	Fee per item (EUR)
Settled instant payment order	Party to be charged: the owner of the TIPS DCA to be debited	0,002
Unsettled instant payment order	Party to be charged: the owner of the TIPS DCA to be debited	0,002
Settled positive recall answer	Party to be charged: the owner of the TIPS DCA to be credited	0,002
Unsettled positive recall answer	Party to be charged: the owner of the TIPS DCA to be credited	0,002

b) Liquidity transfer orders from TIPS DCAs to: MCAs; RTGS DCAs; sub-accounts; overnight deposit accounts; TIPS AS technical accounts; and T2S DCAs shall be free of charge.

2. With effect from 1 January 2024, fees for the operation of TIPS DCAs shall be charged as follows:

a) For each TIPS DCA a monthly fixed fee of EUR 800 shall be charged to the holder of the TIPS DCA;

- b) For each reachable party designated by the TIPS DCA holder, up to a maximum of 50 reachable parties, a monthly fixed fee of EUR 20 shall be charged to the designating TIPS DCA holder. No fee shall be charged for the fifty-first or any subsequent reachable party;
 - c) For each instant payment order or positive recall answer accepted by the [insert name of CB] as set out in Part I, Article 17, a fee of 0,001 EUR shall be charged to both the holder of the TIPS DCA to be debited and to the holder of the TIPS DCA or TIPS AS technical account to be credited, whether or not the instant payment order or positive recall answer settles;
 - d) No fee shall be charged for liquidity transfer orders from TIPS DCAs to MCAs, RTGS DCAs, sub-accounts, overnight deposit accounts, TIPS AS technical accounts or T2S DCAs."
5. Anlage VI Abschnitt 7 (ENTGELTE FÜR NEBENSYSTEME, DIE TIPS-NEBENSYSTEM-ABWICKLUNGSVERFAHREN VERWENDEN) erhält folgende Fassung:

„7. FEES FOR AS USING TIPS AS SETTLEMENT PROCEDURE

1. Until 31 December 2023, the following fees apply:

- a) Fees for the use by an AS of the TIPS AS settlement procedure shall be charged to the party indicated as shown in the following table:

Item	Rule applied	Fee per item (EUR)
Settled instant payment order	Party to be charged: the owner of the TIPS AS technical account to be debited	0,002
Unsettled instant payment order	Party to be charged: the owner of the TIPS AS technical account to be debited	0,002
Settled positive recall answer	Party to be charged: the owner of the TIPS AS technical account to be credited	0,002
Unsettled positive recall answer	Party to be charged: the owner of the TIPS AS technical account to be credited	0,002

- b) Liquidity transfer orders from TIPS AS technical accounts to TIPS DCAs shall be free of charge;
- c) In addition to the fees set out above, each AS shall be subject to a monthly fee based on the gross underlying volume of instant payments, near instant payments and positive recall answers settled in the AS's own platform and enabled by the pre-funded positions on the TIPS AS technical account. The fee shall be EUR 0,0005 per settled instant payment, near instant payment or settled positive recall answer. For each month, each AS shall report the gross underlying volume of its settled instant payments, near instant payments and settled positive recall answers rounded down to the nearest ten thousand, at the latest by the third business day of the following month. The reported gross underlying volume shall be applied by the ECB to calculate the fee for the following month.

2. With effect from 1 January 2024, fees for the use by an AS of the TIPS AS settlement procedure shall be charged as follows:

- a) For each TIPS AS technical account a monthly fixed fee of EUR 3 000 shall be charged to the holder of the TIPS AS technical account;
- b) For each reachable party designated by the TIPS AS technical account holder, up to a maximum of 50 reachable parties, a monthly fixed fee of EUR 20 shall be charged to the designating TIPS AS technical account holder. No fee shall be charged for the fifty-first or any subsequent reachable party;

- c) For each instant payment order or positive recall answer accepted by the [insert name of CB] as set out in Part I, Article 17, a fee of 0,001 EUR shall be charged to both the holder of the TIPS AS technical account to be debited and to the holder of the TIPS AS technical account or TIPS DCA to be credited, whether or not the instant payment order or positive recall answer settles;
- d) No fee shall be charged for liquidity transfer orders from TIPS AS technical accounts to TIPS DCAs;
- e) In addition to the fees set out above, each AS shall be subject to a monthly fee based on the gross underlying volume of instant payments, near instant payments and positive recall answers settled in the AS's own platform and enabled by the pre-funded positions on the TIPS AS technical account. For each month, each AS shall report the gross underlying volume of its settled instant payments, near instant payments and settled positive recall answers, rounded down to the nearest ten thousand, at the latest by the third business day of the following month. The reported gross underlying volume shall be applied by the ECB to calculate the unit fee per settled instant payment, near instant payment or settled positive recall answer for the previous month according to the following table:

Reported gross underlying volume		
From	To	Unit Fee (EUR)
0	10 000 000	0,00040
10 000 001	25 000 000	0,00030
25 000 001	100 000 000	0,00020
100 000 001		0,00015“.

ANHANG II

Anhang II des Beschlusses (EU) 2022/911 (EZB/2022/22) erhält folgende Fassung:

„ANNEX II

TARGET GOVERNANCE ARRANGEMENTS

Level 1 — Governing Council	Level 2 — Technical and operational management body	Level 3 — Level 3 NCBs
1. General provisions		
Final competence in relation to all TARGET issues, in particular the rules for the decision making in TARGET, and responsible for safeguarding the public function of TARGET	— Conducting technical, functional, operational and financial management tasks in relation to TARGET and implementing the rules on governance decided by Level 1	— Taking decisions on the daily running of TARGET based on the service levels defined in the agreement referred to in Article 7(6) of Guideline ECB/2022/8
2. Pricing policy		
— Deciding on pricing structure/pricing policy — Deciding on the pricing envelopes	— Regular review of pricing structure/ pricing policy — Drafting and monitoring of pricing envelopes	(Not applicable)
3. Financing		
— Deciding on rules for the financial regime of TARGET — Deciding on the financial envelopes	— Drafting proposals for the main features of the financial regime as decided by Level 1. — Drafting and monitoring of financial envelopes — Approval and/or initiation of instalments paid by Eurosystem CBs to Level 3 for provision of services — Approval and/or initiation of reimbursement of fees to the Eurosystem CBs	— Providing cost figures to Level 2 for the service provision
4. Service level		
Deciding on the level of service	Verifying that the service was delivered in accordance with the agreed Service level	— Delivering the service in accordance with the agreed Service level
5. Operation		
	— Deciding on the rules applicable to incidents and crisis situations — Monitoring business developments	— Managing TARGET based on the agreement referred to in Article 7(6) of Guideline ECB/2022/8
6. Change and release management		
Deciding in case of escalation	— Approving the Change requests — Approving the release scoping — Approving the release plan and its execution	— Assessing the Change Requests — Implementing the Change requests in line with the agreed plan

Level 1 — Governing Council	Level 2 — Technical and operational management body	Level 3 — Level 3 NCBS
7. Risk management		
<ul style="list-style-type: none"> — approving the TARGET Risk Management Framework and the risk tolerance for TARGET as well as accepting remaining risks — assuming ultimate responsibility for the activities of the first and second lines of defence — establishing the organisational structure for roles and responsibilities related to risk and control 	<ul style="list-style-type: none"> — Conducting the risk management following the roles defined in the applicable risk management frameworks — Conducting risk analysis and follow-up according to the allocated risk ownership — ensuring that all risk management arrangements are maintained and kept-up-to date — approving and reviewing the business continuity plan as outlined in the relevant operational documentation 	<ul style="list-style-type: none"> — Conducting the risk management following the roles defined in the applicable risk management frameworks and related to Level 3 activities — Conducting risk analysis and follow-up according to the allocated risk ownership — Providing the necessary information for risk analysis according to Level 1/Level 2 requests and the risk management frameworks in place
8. System rules		
<ul style="list-style-type: none"> — Establishing and ensuring adequate implementation of the European System of Central Banks' legal framework for TARGET including the Harmonised Conditions for participation in TARGET 	(Not applicable)	(Not applicable) ⁴

ANHANG III

Anhang III des Beschlusses (EU) 2022/911 (EZB/2022/22) wird wie folgt geändert:

1. Nummer 28 erhält folgende Fassung:

„(28) **„European Payments Council’s SEPA Instant Credit Transfer (SCT Inst) scheme‘** or **„SCT Inst scheme‘** means an automated, open standards scheme providing a set of interbank rules to be complied with by SCT Inst scheme participants, allowing payment services providers in the Single Euro Payments Area (SEPA) to offer an automated SEPA-wide euro instant credit transfer product;“

2. Nummer 54 erhält folgende Fassung:

„(54) **„recall request‘** means a message from an RTGS DCA holder, a TIPS DCA holder or a TIPS AS technical account holder requesting reimbursement of a settled payment order or instant payment order respectively.“
