



2025/1409

14.7.2025

COUNCIL REGULATION (EU) 2025/1409

of 8 July 2025

amending Regulation (EC) No 2866/98 as regards the conversion rate to the euro for Bulgaria

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 140(3) thereof,

Having regard to the proposal from the European Commission,

Having regard to the opinion of the European Central Bank ⁽¹⁾,

Whereas:

- (1) Council Regulation (EC) No 2866/98 ⁽²⁾ determines the conversion rates between the euro and the currencies of the Member States adopting the euro as from 1 January 1999.
- (2) According to Article 5 of the 2005 Act of Accession ⁽³⁾, Bulgaria is a Member State with a derogation, within the meaning of Article 139(1) of the Treaty on the Functioning of the European Union.
- (3) Pursuant to Council Decision (EU) 2025/1407 ⁽⁴⁾ regarding the adoption on 1 January 2026 of the euro by Bulgaria, Bulgaria fulfils the necessary conditions for the adoption of the euro and the derogation of Bulgaria is abrogated with effect from 1 January 2026.
- (4) The introduction of the euro in Bulgaria requires the adoption of the conversion rate between the euro and the Bulgarian lev. This conversion rate should be set at 1,95583 lev per 1 euro, which corresponds to the current central rate of the lev in the exchange rate mechanism (ERM II).
- (5) Regulation (EC) No 2866/98 should therefore be amended accordingly,

HAS ADOPTED THIS REGULATION:

Article 1

In Article 1 of Regulation (EC) No 2866/98, the following line is inserted between the conversion rates applicable to the Belgian franc and the German mark:

‘= 1,95583 Bulgarian lev’.

Article 2

This Regulation shall enter into force on 1 January 2026.

⁽¹⁾ Opinion of 2 July 2025 (OJ C, C/2025/3948, 10.7.2025, ELI: <http://data.europa.eu/eli/C/2025/3948/oj>).

⁽²⁾ Council Regulation (EC) No 2866/98 of 31 December 1998 on the conversion rates between the euro and the currencies of the Member States adopting the euro (OJ L 359, 31.12.1998, p. 1, ELI: <http://data.europa.eu/eli/reg/1998/2866/oj>).

⁽³⁾ Act concerning the conditions of accession of the Republic of Bulgaria and Romania and the adjustments to the treaties on which the European Union is founded (OJ L 157, 21.6.2005, p. 203).

⁽⁴⁾ Council Decision (EU) 2025/1407 of 8 July 2025 on the adoption by Bulgaria of the euro on 1 January 2026 (OJ L, 2025/1407, 14.7.2025, ELI: <http://data.europa.eu/eli/dec/2025/1407/oj>).

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 8 July 2025.

For the Council

The President

S. LOSE
