

COMMISSION REGULATION (EEC) No 3426/91

of 26 November 1991

laying down detailed rules for the implementation of the credit guarantee of
ECU 500 million for exports of agricultural products and foodstuffs to the Soviet
Union

THE COMMISSION OF THE EUROPEAN COMMUNITIES,
Having regard to the Treaty establishing the European
Economic Community,

Having regard to Council Regulation (EEC) No 599/91 of
5 March 1991 introducing a credit guarantee for exports
of agricultural products and foodstuffs from the Commu-
nity, Bulgaria, Czechoslovakia, Hungary, Poland,
Romania, Yugoslavia, Lithuania, Latvia and Estonia to the
Soviet Union⁽¹⁾, as last amended by Regulation (EEC)
No 3281/91⁽²⁾, and in particular Article 5 thereof,

Whereas Council Regulation (EEC) No 599/91 provides
for the guarantee to cover not only contracts for supply of
agricultural products and foodstuffs between the Soviet
Union and undertakings in the Community, but also
contracts between the Soviet Union and undertakings in
Bulgaria, Czechoslovakia, Hungary, Poland, Romania,
Yugoslavia, Lithuania, Latvia and Estonia;

Whereas the possibilities for deliveries under the credit
guarantee from Bulgaria, Czechoslovakia, Hungary,
Poland, Romania, Yugoslavia, Lithuania, Latvia and
Estonia requires a decision as regards the amount up to
which the credit may be used for purchases in these
countries;

Whereas the availability for export in the countries
concerned of the relevant agricultural products and food-
stuffs shall be specifically taken into account when fixing
the share that may be used for the said purchases;

Whereas the deliveries from these countries shall cover to
the widest extent possible the products which are listed in
the Annex to the Agreement in the form of an exchange
of letters between the European Economic Community
and the Union of Soviet Socialist Republics on a credit
guarantee for exports of agricultural products and food-
stuffs to the Soviet Union⁽³⁾;

Whereas the measures provided for in this Regulation are
in accordance with the opinion of the Soviet Union
Credit Guarantee Committee,

HAS ADOPTED THIS REGULATION:

Article 1

Up to a maximum of 25 % of the credit which is avail-
able for exports of agricultural products and foodstuffs to
the Soviet Union may be used for the purchase of these
products originating in Bulgaria, Czechoslovakia,
Hungary, Poland, Romania, Yugoslavia, Lithuania, Latvia
and Estonia and for their transport into the Soviet Union.

Article 2

This Regulation shall enter into force on the third day
following its publication in the *Official Journal of the
European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member
States.

Done at Brussels, 26 November 1991.

For the Commission

Ray MAC SHARRY

Member of the Commission

⁽¹⁾ OJ No L 67, 14. 3. 1991, p. 21.

⁽²⁾ OJ No L 310, 12. 11. 1991, p. 1.

⁽³⁾ OJ No L 202, 25. 7. 1991, p. 39.