# COMMISSION REGULATION (EEC) No 547/86

## of 27 February 1986

## fixing the special rates for converting the free-at-frontier reference prices of imported liqueur wines into national currency

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 337/79 of 5 February 1979 on the common organization of the market in wine [1], as last amended by Regulation (EEC) No 3805/85 [2],

Having regard to Council Regulation (EEC) No 1676/85 of 11 June 1985 on the value of the unit of account and the conversion rates to be applied for the purposes of the common agricultural policy [3], and in particular Article 2 thereof,

Having regard to Commission Regulation (EEC) No 1393/76 of 17 June 1976 laying down detailed rules for the importation of products in the wine-growing sector originating in third countries [4], as last amended by Regulation (EEC) No 2135/84 [5], and in particular Article 1 a (4) thereof,

Having regard to the opinion of the Monetary Committee,

Whereas, pursuant to Article 1a of Regulation (EEC) No 1393/76, special rates are used to convert the free-at-frontier reference prices for imported liqueur wines into national currency ; whereas the special rates applicable at present were fixed by Commission Regulation (EEC) No 420/86 [6] ;

Whereas for the currencies of the Member States maintained at any given moment within a maximum spread of 2,25 %, the special rate is the conversion rate resulting from the central rate ; whereas for the other currencies, the special rate for the period 1 March to 31 August 1986 is equal to the conversion rate in relation to all the currencies of the Member States maintained at any given moment with a maximum spread of 2,25 % resulting from the average rate taken into consideration for the purposes of calculating the monetary compensatory amounts valid on 1 February 1986 ;

Whereas under the terms of Council Regulation (EEC) No 1677/85 of 11 June 1985 on monetary compensatory amounts in agriculture [7], and in particular of Article 6 (2) thereof, the central rates and the market rates are to be multiplied by a corrective factor of 1,035239,

HAS ADOPTED THIS REGULATION :

*Article 1*

The special rate referred to in Article 1a of Regulation (EEC) No 1393/76 shall be :

(a) for the Belgian franc and the Luxembourg franc :
Bfrs/Lfrs 1 = 0,0215462 ECU,

(b) for the Danish krone :
Dkr 1 = 0,118835 ECU,

(c) for the German mark :
DM 1 = 0,431540 ECU,

(d) for the French franc :
FF 1 = 0,140728 ECU,

(e) for the pound sterling :
£ 1 = 1,47538 ECU,

(f) for the Irish pound :
£Irl 1 = 1,33314 ECU,

(g) for the Italian lira :
Lit 100 = 0,0636745 ECU,

(h) for the Dutch guilder :
Fl 1 = 0,383001 ECU,

(i) for the Greek drachma :
Dr 100 = 0,714223 ECU,

(j) for the Spanish peseta :
pta 100 = 0,693622 ECU.

*Article 2*

Regulation (EEC) No 420/86 is hereby repealed.

*Article 3*

This Regulation shall enter into force on 1 March 1986.

(1) OJ No L 54, 5. 3. 1979, p. 1.
(2) OJ No L 367, 31. 12. 1985, p. 39.
(3) OJ No L 164, 24. 6. 1985, p. 1.
(4) OJ No L 157, 18. 6. 1976, p. 20.
(5) OJ No L 196, 26. 7. 1984, p. 21.
(6) OJ No L 48, 26. 2. 1986, p. 24.
(7) OJ No L 164, 24. 6. 1985, p. 6.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 27 February 1986.

*For the Commission*

Frans ANDRIESSEN

*Vice-President*