

**COUNCIL REGULATION (EEC) No 3066/85**  
**of 28 October 1985**  
**amending Article 2 of Council Regulation (EEC) No 3181/78 as regards the use of**  
**ECU by 'other holders'**

THE COUNCIL OF THE EUROPEAN  
COMMUNITIES,

Having regard to the Treaty establishing the European  
Economic Community, and in particular Article 235  
thereof,

Having regard to the proposal from the Commission,

Having regard to the opinion of the European Parli-  
ament <sup>(1)</sup>,

Having regard to the opinion of the Economic and  
Social Committee <sup>(2)</sup>,

Whereas Council Regulation (EEC) No 3181/78 of 18  
December 1978 relating to the European monetary  
system <sup>(3)</sup> provides for the issue of ECU by the Euro-  
pean Monetary Cooperation Fund and for their use by  
the Fund and the monetary authorities of the Member  
States ;

Whereas provision should be made for such ECU to  
be acquired and used by holders other than those  
referred to in Article 2 of Regulation (EEC) No  
3181/78,

HAS ADOPTED THIS REGULATION :

*Article 1*

The following paragraph is hereby added to Article 2  
of Regulation (EEC) No 3181/78 :

'The Fund is also empowered to grant to the  
monetary authorities of non-member countries and  
international monetary institutions the status of  
"other holders" of ECU as referred to in Article 1  
and to fix the terms and conditions under which  
such ECU may be acquired, held and used.'

*Article 2*

This Regulation shall enter into force on the third day  
following its publication in the *Official Journal of the  
European Communities*.

This Regulation shall be binding in its entirety and directly applicable in all Member  
States.

Done at Luxembourg, 28 October 1985.

*For the Council*

*The President*

J. SANTER

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<sup>(1)</sup> Opinion delivered on 9 October 1985 (not yet published  
in the Official Journal).

<sup>(2)</sup> OJ No C 218, 28. 8. 1985, p. 14.

<sup>(3)</sup> OJ No L 379, 30. 12. 1978, p. 2.