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(Acts whose publication is obligatory)

COUNCIL REGULATION (EEC) No 638/81

of 10 March 1981

amending Regulation (EEC) No 4/81 in respect of the intervention price applicable in Greece in the olive oil sector for the 1980/81 marketing year

THE COUNCIL OF THE EUROPEAN
COMMUNITIES,

Having regard to the Treaty establishing the European
Economic Community,

Having regard to the 1979 Act of Accession, and in
particular Article 72 (1) thereof,

Having regard to the proposal from the Commission,

Whereas, as a result of a misunderstanding as to the
method for determining the green rate for the
drachma, the Council, by Regulation (EEC) No
4/81 ⁽¹⁾, fixed the intervention price for olive oil in
Greece at a level which is not sufficient to ensure
maintenance of Greek olive growers' incomes;
whereas, in order to alleviate this difficulty, the inter-
vention price applicable in Greece for the 1980/81
marketing year should be altered,

HAS ADOPTED THIS REGULATION:

Article 1

In the first subparagraph of Article 1 of Regulation
(EEC) No 4/81, the figure '167·70' is hereby replaced
by the figure '170·80'.

Article 2

This Regulation shall enter into force on the day of its
publication in the *Official Journal of the European
Communities*.

It shall apply from 1 January 1981.

This Regulation shall be binding in its entirety and directly applicable in all Member
States.

Done at Brussels, 10 March 1981.

For the Council

The President

G. BRAKS

⁽¹⁾ OJ No L 1, 1. 1. 1981, p. 7.